

INTRODUCTION: Capital Movements

Treasury collects information about the transference of financial assets and other portfolio capital movements between the United States and foreigners and has since 1935. Commercial banks and other depository institutions, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States file capital movement reports with district FRBs. Beginning in late 1998, the Federal Reserve Board also performs services on behalf of the Treasury in support of this data collection system.

Forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultation with representatives of banks, securities firms and nonbanking enterprises. The most recent revisions to selected reporting forms and instructions were effective January 31, 2001. The major changes are outlined below. Copies of the reporting forms and instructions may be obtained from the Office of Program Services, Office of the Assistant Secretary for International Affairs, Treasury, Washington, D.C. 20220; the International Finance Division, Board of Governors of the Federal Reserve System, Washington, D.C. 20551; or district FRBs. A number of reporting forms and instructions also may be downloaded from the Treasury International Capital (TIC) reporting system website at the address highlighted in the NOTE at the end of the INTRODUCTION text.

In general, information is reported opposite the country or geographical area where the foreigner is located, as shown on records of reporting institutions. However, information may not always reflect the ultimate ownership of assets. Reporting institutions are not required to go beyond addresses shown on their records and so may not be aware of the actual country of domicile of the ultimate beneficiary.

Transactions with branches or agencies of foreign official institutions, wherever located, are reported opposite the country that has sovereignty over the institutions. Transactions with international and regional organizations are not reported opposite any country, but are accounted for in regional groupings of such organizations. The only exception is information pertaining to the Bank for International Settlements, which is reported opposite "Other Europe." For purposes of publication only, information on the European Central Bank also is included in "Other Europe."

Banks and other depository institutions, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States must file reports. These enterprises include the branches, agencies, subsidiaries and other affiliates in the United States of foreign banking and nonbanking firms. Those with liabilities, claims or securities transactions below specified exemption levels are exempt from reporting.

Banks and other depository institutions, and some brokers and dealers, file monthly reports covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, June 30 and December 31, they also report the same liabilities and claims items attributed to foreigners in countries not shown separately on the monthly reports. Quar-

terly reports are filed for liabilities and claims denominated in foreign currencies. Beginning January 2001, the geographical detail of the international banking transactions forms was changed to add lines for Luxembourg, the combined Channel Islands and Isle of Man, the Caribbean region, New Zealand, and the European Central Bank. In addition, the British West Indies line was replaced with a line for the Cayman Islands. At the same time, the exemption level applicable to the banking reports was raised from \$15 million to \$50 million. The new exemption level is also subject to the provision that reportable amounts for any one country do not exceed \$25 million.

Banks and other depository institutions, securities brokers and dealers, and other enterprises report monthly their transactions with foreigners by country in long-term securities. This country list was amended in January 2001 as outlined in the reporting of international banking activity above. Respondents must report securities transactions with foreigners if their aggregate purchases or their aggregate sales amount to at least \$50 million during the covered month. Prior to January 2001, this exception level had been set at \$2 million.

Exporters, importers, industrial and commercial concerns, financial institutions (other than banks, other depository institutions and brokers), and other nonbanking enterprises must file reports quarterly if liabilities to, or claims on, unaffiliated foreigners amount to \$10 million or more at the end of the covered quarter.

Nonbanking enterprises also report each month their aggregate U.S. dollar denominated deposit and certificates of deposit claims of \$10 million or more on banks abroad.

The data in these tables do not cover all types of reported capital movements between the United States and other countries. The principal exclusions are the intercompany capital transactions of nonbanking business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies (own foreign offices) and capital transactions of the U.S. Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce (Commerce) in its regular reports on the U.S. balance of payments.

- **Section I** presents liabilities to foreigners reported by U.S. banks and other depository institutions, as well as brokers and dealers. Dollar liabilities are reported monthly; those denominated in foreign currencies are reported quarterly. Respondents report certain of their own liabilities and a wide range of their custody liabilities to foreigners. Beginning with the June 2001 issue, new table CM-I-1 replaces former tables CM-I-1 and CM-I-2 and includes new breakouts of liabilities arising under repurchase agreements and from foreign ownership of short-term securities issued by U.S. Government and Federally-sponsored agencies. The remaining tables in this section have been renumbered accordingly.

- **Section II** presents claims on foreigners reported by U.S. banks and other depository institutions, brokers and deal-

ers. Data on banks' claims held for their own account are collected monthly. Information on claims held for their domestic customers as well as on foreign currency claims is collected on a quarterly basis only. Maturity data are reported according to time remaining to maturity. Reporting also covers certain items held by brokers and dealers in the United States. Beginning with the June 2001 issue, table CM-II-1 in this section has been revised to include a new breakout of claims on foreigners arising under resale agreements.

- **Section III** contains supplementary data on dollar liabilities to, and dollar claims on, countries not listed separately on the monthly reports submitted by banks, other depository institutions, brokers and dealers in the United States. The supplementary reports are filed semiannually as of the end of June and December.
- **Section IV** shows the liabilities to, and claims on, unaffiliated foreigners of exporters, importers, industrial and commercial concerns, financial institutions (other than banks, other depository institutions and brokers), and other nonbanking enterprises in the United States. Information does not include accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. These are reported by business enterprises to Commerce on its direct investment forms. Data exclude claims on foreigners held through banks in the United States.
- **Section V** contains information on transactions with foreigners in long-term domestic and foreign securities as reported by banks, brokers and other entities in the United States. The data cover transactions executed in the United

States for the accounts of foreigners and transactions executed abroad for the accounts of reporting institutions and their domestic customers. This includes transactions in newly issued securities as well as transactions in and redemptions of outstanding issues. However, the data do not include nonmarketable Treasury bonds and notes shown in table IFS-3.

The geographical breakdown of the transactions data does not necessarily reflect the domicile of the ultimate owners or the original issuers of the securities. This is because the path of a security is not tracked prior to its being purchased from, or after it is sold to, a foreigner in a reportable transaction. That is, before it enters and after it departs the reporting system, ownership of a security may be transferred between foreigners of different countries. Such transfers may occur any number of times and are concealed among the net figures for U.S. transactions opposite individual countries. Hence, the geographical breakdown shows only the country of domicile of the foreign buyers and sellers of securities in a particular round of transactions.

NOTE: Current and historical data on United States transactions with foreigners in long-term securities and on the gross foreign liabilities and claims reported by banks in the United States are available on the Treasury International Capital (TIC) reporting system website: <http://www.ustreas.gov/tic>. These data may be downloaded as separate time series for each country or geographical area regularly shown in the capital movements tables. Also available on this website is a table on "Major Foreign Holders of Treasury Securities," showing estimated total holdings of U.S. Treasury bills, bonds and notes for current and recent periods. All data series on the TIC website are updated on the last business day of each month.

SECTION I.—Liabilities to Foreigners Reported by Banks in the United States

TABLE CM-I-1.—Total Liabilities by Type and Holder

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Type of Liability	Calendar							
	year	2000				2001		
		1999	Sept. r	Oct. r	Nov.	Dec.	Jan.	Feb.
Total liabilities to all foreigners	1,497,277	1,532,495	1,590,025	1,604,031	1,599,789	1,645,120	1,625,530	1,570,010
Payable in dollars.....	1,408,740	1,453,643	1,511,173	1,525,179	1,523,669	1,569,000	1,549,410	1,493,890
Foreign official institutions ¹	295,024	299,168	301,553	302,692	297,660	314,238	312,937	309,036
Demand deposits.....	3,341	5,213	4,361	4,702	3,950	3,195	4,438	3,502
Time deposits.....	28,942	36,699	34,035	35,335	35,638	33,008	30,210	27,199
U.S. Treasury bills and certificates.....	156,177	155,498	155,101	155,061	153,010	158,967	155,667	155,204
Short-term U.S. agency obligations.....	n.a.	n.a.	n.a.	n.a.	n.a.	45,384	49,594	53,295
Other liabilities.....	106,564	101,758	108,056	107,594	105,062	73,684	73,028	69,836
Unaffiliated foreign banks and other foreigners	489,262	502,940	527,554	543,066	562,956	579,128	588,224	555,214
Demand deposits.....	39,445	26,732	25,091	26,969	29,562	27,633	31,300	30,336
Time deposits.....	124,330	140,498	145,501	150,545	149,889	148,791	157,324	149,115
U.S. Treasury bills and certificates.....	28,819	18,883	18,668	18,586	24,480	23,015	23,362	16,322
Short-term U.S. agency obligations.....	n.a.	n.a.	n.a.	n.a.	n.a.	20,778	23,968	17,632
Other liabilities.....	296,668	316,827	338,294	346,966	359,025	358,911	352,270	341,809
Banks' own foreign offices.....	609,179	635,878	664,962	662,347	650,493	664,771	636,653	617,995
International and regional organizations ²	15,275	15,657	17,104	17,074	12,560	10,863	11,596	11,645
Demand deposits.....	98	19	48	30	41	27	19	23
Time deposits.....	10,348	7,626	5,918	6,542	6,264	5,566	4,984	5,252
U.S. Treasury bills and certificates.....	680	223	215	249	252	294	248	229
Short-term U.S. agency obligations.....	n.a.	n.a.	n.a.	n.a.	n.a.	26	108	137
Other liabilities.....	4,149	7,789	10,923	10,253	6,003	4,950	6,237	6,004
Payable in foreign currencies ³	88,537	78,852	78,852	78,852	76,120	76,120	76,120	76,120
Sector:								
Banks and other foreigners	87,653	78,497	78,497	78,497	75,028	75,028	75,028	75,028
International and regional organizations...	884	355	355	355	1,092	1,092	1,092	1,092
Major foreign currencies:								
Canadian dollar.....	n.a.							
Euro	n.a.							
United Kingdom pound sterling.....	n.a.							
Japanese yen	n.a.							
Memoranda:								
Banks' own liabilities to foreigners	971,536	1,027,138	1,074,575	1,073,536	1,049,070	1,086,260	1,065,577	1,033,319
Collateralized by repurchase agreements...	-	-	-	-	-	124,561	119,804	129,468
Foreign official institutions.....	-	-	-	-	-	41,331	44,980	45,721
Foreign banks and other foreigners	n.a.	n.a.	n.a.	n.a.	n.a.	82,481	72,735	82,650
International and regional organizations...	-	-	-	-	-	749	2,089	1,097
Reported by International Banking Facilities .	419,871	449,655	467,388	454,196	437,030	445,007	423,653	404,370
Payable in dollars	367,688	402,379	420,112	406,920	391,330	399,307	377,953	358,670
Payable in foreign currencies	52,183	47,276	47,276	47,276	45,700	45,700	45,700	45,700
Custody liabilities of domestic customers.....	437,204	426,505	436,598	451,643	474,599	482,740	483,833	460,571

¹ Includes Bank for International Settlements.

³ Data as of preceding quarter for non-quarter-end months.

² Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

TABLE CM-I-2.—Total Liabilities by Country

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Calendar year			2000		2001		
	1997	1998	1999	Nov. r	Dec.	Jan.	Feb.	Mar. p
Europe:								
Austria	3,388	3,474	2,960	2,863	2,787	2,429	2,187	2,241
Belgium ¹	46,246	45,004	46,078	33,326	34,232	8,188	6,538	6,263
Bulgaria	729	776	472	313	367	426	272	226
Czech Republic	564	323	790	671	626	613	743	494
Denmark	1,903	1,720	2,357	3,658	3,135	3,525	4,316	3,053
Finland	2,869	2,098	1,749	1,878	1,413	1,156	1,668	1,287
France	52,148	49,839	58,317	46,646	41,282	52,487	48,977	46,202
Germany	30,589	30,898	29,004	30,857	41,423	36,138	36,061	36,550
Greece	1,558	2,085	3,877	3,349	2,044	1,919	1,994	1,527
Hungary	1,064	911	871	1,189	1,127	1,207	816	670
Ireland	4,376	8,485	7,691	9,475	8,131	8,358	10,281	10,873
Italy	15,498	10,103	9,756	7,379	6,762	6,680	6,753	7,453
Luxembourg ¹	n.a.	n.a.	n.a.	n.a.	n.a.	27,095	24,123	12,585
Netherlands	8,359	12,163	9,365	13,826	8,025	9,044	8,953	7,805
Norway	341	788	1,363	5,205	2,310	4,767	6,336	8,366
Poland	5,112	6,053	4,274	3,738	3,649	4,253	3,863	3,569
Portugal	3,736	3,788	2,501	2,504	2,530	2,697	2,751	1,857
Romania	734	311	768	802	850	913	1,024	1,229
Russia ²	7,979	2,441	5,476	20,027	19,054	17,267	19,063	18,659
Spain	19,878	16,991	11,091	7,302	8,250	8,578	8,689	9,949
Sweden	2,834	3,237	4,744	7,505	6,507	5,657	5,968	6,747
Switzerland	46,065	53,891	64,092	88,051	76,404	84,768	85,691	55,700
Turkey	4,068	4,358	7,972	4,539	7,636	7,871	5,479	5,723
United Kingdom	212,790	202,280	190,706	193,975	188,154	198,113	189,437	200,954
Channel Islands and Isle of Man ³	n.a.	n.a.	n.a.	n.a.	n.a.	406	498	649
Yugoslavia ⁴	239	233	286	284	282	293	300	300
Other Europe	14,394	14,384	14,778	18,006	16,518	16,660	14,274	12,643
Total Europe	487,461	476,634	481,338	507,368	483,498	511,508	497,055	463,574
Canada	33,185	34,708	40,579	37,117	37,052	29,920	29,938	29,311
Latin America:								
Argentina	20,279	19,037	18,650	17,960	19,542	18,985	18,466	12,924
Brazil	31,407	16,483	12,944	12,018	11,827	11,416	12,347	11,451
Chile	4,126	5,047	7,095	5,380	5,949	5,701	6,009	5,229
Colombia	3,668	4,639	5,685	4,581	4,574	4,571	4,464	4,363
Ecuador	2,084	1,575	1,959	2,064	2,124	2,162	2,259	2,184
Guatemala	1,497	1,338	1,632	1,696	1,655	1,599	1,553	1,527
Mexico	35,295	38,644	32,263	34,725	34,032	34,596	36,243	34,869
Panama	4,269	3,869	4,420	4,044	4,405	3,728	3,998	4,127
Peru	901	843	1,143	1,194	1,452	1,372	1,476	1,805
Uruguay	2,403	2,522	2,393	3,061	3,039	2,831	2,877	3,398
Venezuela	21,771	20,202	20,459	26,182	25,033	27,250	26,729	27,068
Other Latin America ⁵	9,067	9,808	10,916	10,298	10,467	7,097	7,246	7,258
Total Latin America	136,767	124,007	119,559	123,203	124,099	121,308	123,667	116,203
Caribbean:								
Bahamas	114,319	126,029	139,425	178,505	191,217	187,943	187,325	175,937
Bermuda	7,138	7,279	8,005	8,684	9,822	9,615	8,405	8,528
British West Indies ⁶	283,470	309,090	331,546	384,120	388,715	n.a.	n.a.	n.a.
Cayman Islands ⁶	n.a.	n.a.	n.a.	n.a.	n.a.	399,043	390,908	387,100
Cuba	66	62	75	88	90	130	84	85
Jamaica	475	604	547	763	849	826	979	1,272
Netherlands Antilles	5,446	5,308	4,205	5,326	5,522	6,591	5,563	4,530
Trinidad and Tobago	597	475	601	755	915	807	896	1,058
Other Caribbean ⁵	n.a.	n.a.	n.a.	n.a.	n.a.	13,390	13,128	12,580
Total Caribbean	411,511	448,847	484,404	578,241	597,130	618,345	607,288	591,090

See footnotes at end of table.

TABLE CM-I-2.—Total Liabilities by Country, con.

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Calendar year			2000		2001		
	1997	1998	1999	Nov. ^r	Dec.	Jan.	Feb.	Mar. ^p
Asia:								
China:								
Mainland	18,252	13,441	12,325	15,835	16,538	27,451	31,654	39,899
Taiwan.....	11,859	12,748	13,644	17,660	17,712	19,850	18,614	17,913
Hong Kong.....	19,216	21,779	28,260	26,218	27,317	27,562	28,223	29,634
India	4,574	5,372	7,368	5,174	4,544	4,209	4,070	4,559
Indonesia	3,616	8,326	6,571	8,386	8,524	8,536	9,027	8,605
Israel	6,282	7,756	7,489	6,574	8,101	7,712	7,308	8,849
Japan	172,352	193,202	170,614	162,521	162,473	160,769	162,578	158,480
Korea	13,107	12,525	12,991	6,838	8,061	7,249	6,367	5,780
Lebanon	1,102	1,190	1,212	760	681	936	910	590
Malaysia	1,737	2,392	3,851	1,760	2,339	1,825	1,800	2,233
Pakistan	1,335	847	813	1,561	1,028	793	923	1,029
Philippines	3,255	3,564	3,806	2,338	2,434	1,773	1,426	1,432
Singapore.....	18,412	24,838	32,840	28,942	28,678	29,294	27,945	24,867
Syria.....	35	40	55	58	59	41	98	73
Thailand	6,505	7,363	6,052	3,494	3,224	3,252	3,500	3,347
Oil-exporting countries ⁷	15,490	17,068	22,565	25,673	24,936	23,601	22,789	23,243
Other Asia	3,873	3,975	5,387	5,072	5,313	5,798	5,493	5,155
Total Asia	301,002	336,426	335,843	318,864	321,962	330,651	332,725	335,688
Africa:								
Congo (formerly Zaire).....	10	5	14	4	4	10	10	8
Egypt	1,667	1,343	2,023	1,655	2,622	2,552	2,336	2,282
Ghana	302	213	147	147	193	118	109	112
Liberia	257	269	423	306	322	268	284	290
Morocco	138	97	179	100	148	166	148	142
South Africa	2,163	1,539	1,497	856	1,012	844	915	652
Oil-exporting countries ⁸	3,143	3,177	3,010	4,115	4,141	4,406	4,839	4,682
Other Africa	2,766	2,492	2,280	2,429	2,536	2,330	2,485	2,538
Total Africa	10,446	9,135	9,573	9,612	10,978	10,694	11,126	10,706
Other countries:								
Australia	6,377	5,528	8,408	11,020	10,129	8,893	9,558	9,487
New Zealand ⁹	n.a.	n.a.	n.a.	n.a.	n.a.	1,032	328	424
All other	916	1,158	1,413	1,177	1,288	738	1,156	789
Total other countries	7,293	6,686	9,821	12,197	11,417	10,663	11,042	10,700
Total foreign countries	1,387,665	1,436,443	1,481,117	1,586,602	1,586,136	1,633,089	1,612,841	1,557,272
International and regional organizations:								
International	11,592	10,648	13,758	16,406	12,211	9,947	11,734	11,657
European regional	111	577	504	176	453	389	472	510
Latin American regional	493	750	1,150	523	740	1,493	223	272
Caribbean regional ¹⁰	n.a.	n.a.	n.a.	n.a.	n.a.	-	29	-
Asian regional	562	477	607	232	175	141	121	217
African regional	123	67	141	92	74	61	110	81
Middle Eastern regional	5	-	-	-	-	-	-	1
Total international and regional	12,886	12,519	16,160	17,429	13,653	12,031	12,689	12,738
Grand total	1,400,551	1,448,962	1,497,277	1,604,031	1,599,789	1,645,120	1,625,530	1,570,010

¹ Before January 2001, combined data reported for Belgium-Luxembourg.² Since December 1992, data for all other republics of the former U.S.S.R. included in "Other Europe."³ Before January 2001, data included in United Kingdom.⁴ Includes Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent states by the United States are reported under "Other Europe" as follows: since December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and since June 1994 for the Former Yugoslav Republic of Macedonia.⁵ Before January 2001, "Other Latin America" and "Other Caribbean" were reported as combined "Other Latin America and Caribbean."⁶ Beginning January 2001, Cayman Islands replaced British West Indies in the data series.⁷ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates (Trucial States).⁸ Includes Algeria, Gabon, Libya and Nigeria.⁹ Before January 2001, data included "All other."¹⁰ Before January 2001, included in "Latin American regional."

TABLE CM-I-3.—Total Liabilities by Type and Country, Mar. 31, 2001, Preliminary

[Position in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Liabilities payable in dollars														Memorandum Negotiable CDs held for all foreigners	
	Total liabilities			To foreign official institutions and unaffiliated foreign banks						To all other foreigners						
	Payable in dollars		Payable in foreign currencies ¹	Totals		Deposits			Short-term U.S. Treasury obligations ³	Liabilities to banks' own foreign offices	Deposits		Short-term U.S. Treasury obligations ³	Other liabilities		
	Total	(1)	(2)	Payable in foreign currencies ¹	(3)	Banks' own liabilities	Custody liabilities	Demand	Time ²	(8)	Other liabilities	Demand	Time ²	(14)	(15)	
Europe:																
Austria	2,241	2,178	63	1,601	577	83	617	67	1,130	17	11	170	42	41	83	
Belgium	6,263	5,432	831	4,597	835	107	403	96	4,147	122	67	294	16	180	62	
Bulgaria	226	226	-	108	118	3	24	118	73	2	3	3	-	-	-	
Czech Republic	494	439	55	433	6	10	233	3	90	8	10	85	-	-	-	
Denmark	3,053	2,919	134	2,837	82	52	-	40	2,694	77	15	10	5	26	2	
Finland	1,287	1,286	1	349	937	45	-	255	915	34	20	15	1	1	636	
France	46,202	42,760	3,442	22,861	19,899	511	2,229	16,248	6,824	13,513	178	410	26	2,821	824	
Germany	36,550	30,662	5,888	22,810	7,852	390	4,677	735	10,975	6,607	290	641	19	6,328	6,580	
Greece	1,527	1,496	31	842	654	36	192	590	243	65	62	236	5	67	42	
Hungary	670	666	4	117	549	18	-	301	318	5	13	11	-	-	-	
Ireland	10,873	10,642	231	3,261	7,381	115	270	35	3,176	105	244	346	359	5,992	1,505	
Italy	7,453	5,770	1,683	5,296	474	299	762	118	1,554	2,182	118	398	31	308	69	
Luxembourg	12,585	12,585	n.a.	7,013	5,572	276	1,145	807	2,804	3,776	199	439	168	2,971	270	
Netherlands	7,805	7,265	540	6,430	835	282	946	284	1,347	2,202	136	345	91	1,632	49	
Norway	8,366	8,361	5	8,324	37	488	-	28	7,786	14	14	22	-	9	-	
Poland	3,569	3,499	70	1,255	2,244	39	299	1,225	1,681	229	7	17	-	2	10	
Portugal	1,857	1,731	126	571	1,160	118	80	1,066	170	52	18	153	15	59	4	
Romania	1,229	1,226	3	326	900	7	1	440	756	7	4	10	-	1	-	
Russia ⁴	18,659	18,625	34	3,562	15,063	304	90	6,750	11,112	274	29	61	-	5	5	
Spain	9,949	9,500	449	7,526	1,974	174	400	161	4,940	2,515	114	887	24	285	156	
Sweden	6,747	6,738	9	5,214	1,524	59	105	89	641	2,897	27	122	3	2,795	912	
Switzerland	55,700	54,028	1,672	46,868	7,160	406	699	2,774	4,527	43,289	161	417	1,193	562	733	
Turkey	5,723	5,635	88	3,265	2,370	116	159	2,339	2,081	775	17	102	9	37	7	
United Kingdom	200,954	182,284	18,670	169,740	12,544	4,507	21,810	402	14,969	120,357	1,244	2,146	1,046	15,803	2,147	
Channel Islands and Isle of Man ⁵	649	649	n.a.	552	97	58	237	-	163	-	32	66	44	49	-	
Yugoslavia ⁶	300	294	6	294	-	8	48	-	147	-	1	18	-	72	-	
Other Europe	12,643	12,332	311	9,062	3,270	157	3,817	2,469	5,284	97	56	188	40	224	252	
Total Europe	463,574	429,228	34,346	335,114	94,114	8,668	39,243	37,440	90,547	199,221	3,090	7,612	3,137	40,270	14,348	
Canada	29,311	23,318	5,993	18,869	4,449	1,192	1,514	1,579	3,849	8,670	653	1,237	109	4,515	215	
Latin America:																
Argentina	12,924	12,875	49	11,216	1,659	317	2,460	300	1,684	178	785	5,909	253	989	206	
Brazil	11,451	10,577	874	9,927	650	223	2,009	150	1,892	1,205	530	3,994	115	459	187	
Chile	5,229	5,175	54	4,557	618	172	551	55	810	833	271	2,044	69	370	296	
Colombia	4,363	4,344	19	4,013	331	33	117	-	732	46	380	2,605	118	313	160	
Ecuador	2,184	2,179	5	2,070	109	15	93	-	40	151	250	1,357	10	263	59	
Guatemala	1,527	1,509	18	1,420	89	45	114	2	250	1	119	932	1	45	23	
Mexico	34,869	33,994	875	26,868	7,126	298	4,901	2,508	8,934	2,174	1,372	11,296	327	2,184	739	
Panama	4,127	4,014	113	3,151	863	76	215	2	399	444	143	1,855	402	478	91	
Peru	1,805	1,788	17	1,740	48	12	71	-	74	71	439	1,029	1	91	18	
Uruguay	3,398	3,365	33	2,962	403	54	269	152	1,066	796	66	730	37	195	68	
Venezuela	27,068	26,814	254	17,295	9,519	151	2,811	7,603	4,277	174	1,224	9,590	66	918	100	
Other Latin America	7,258	7,189	69	6,749	440	155	1,759	153	1,212	257	318	2,952	28	355	58	
Total Latin America	116,203	113,823	2,380	91,968	21,855	1,551	15,370	10,925	21,370	6,330	5,897	44,293	1,427	6,660	2,005	
Caribbean:																
Bahamas	175,937	174,174	1,763	162,375	11,799	159	953	104	11,071	152,478	148	2,005	546	6,710	303	
Bermuda	8,528	8,401	127	4,615	3,786	71	235	211	2,584	5	74	913	495	3,813	144	
Cayman Islands	387,100	372,492	14,608	229,133	143,359	30	3,237	105	138,841	188,796	148	2,772	759	37,804	1,353	
Cuba	85	85	-	83	2	3	8	-	9	-	-	57	-	8	-	
Jamaica	1,272	1,238	34	1,123	115	20	451	2	457	50	19	125	12	102	2	
Netherlands Antilles	4,530	4,504	26	4,375	129	19	191	4	411	350	40	324	54	3,111	16	
Trinidad and Tobago	1,058	1,048	10	988	60	50	553	-	227	41	28	144	-	5	4	
Other Caribbean	12,580	12,580	n.a.	8,411	4,169	136	472	138	1,859	831	553	4,253	1,007	3,331	590	
Total Caribbean	591,090	574,522	16,568	411,103	163,419	488	6,100	564	155,459	342,551	1,010	10,593	2,873	54,884	2,412	

See footnotes at end of table.

CAPITAL MOVEMENTS

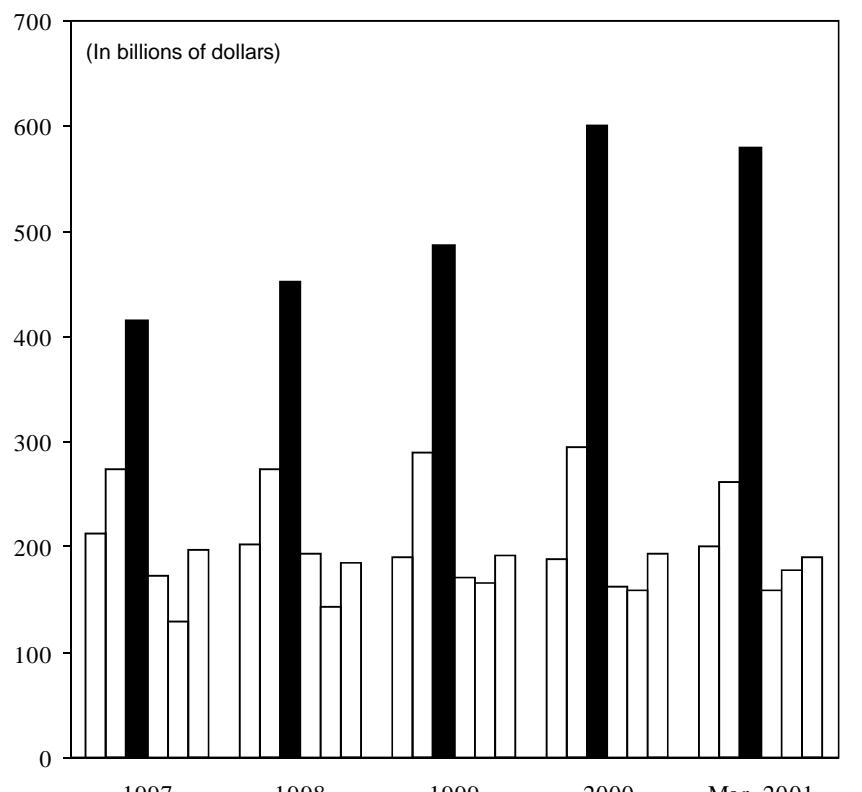
TABLE CM-I-3.—Total Liabilities by Type and Country, Mar. 31, 2001, Preliminary, con.

[Position in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Liabilities payable in dollars															Memorandum Negotiable CDs held for all foreigners	
	Total liabilities			To foreign official institutions and unaffiliated foreign banks						To all other foreigners							
	Payable in foreign currencies ¹		Total	Totals			Short-term U.S. Treasury obligations ³			Liabilities to banks' own foreign offices			Short-term U.S. Treasury obligations ³				
	Payable in dollars	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Asia:																	
China:																	
Mainland	39,899	39,899	-	7,328	32,571	335	2,583	7,700	28,129	404	64	395	22	267	37		
Taiwan	17,913	17,891	22	14,811	3,080	299	2,627	2,326	8,757	500	347	2,637	17	381	149		
Hong Kong	29,634	29,085	549	21,201	7,884	462	2,922	674	13,619	7,536	330	2,144	91	1,307	37		
India	4,559	4,547	12	2,335	2,212	181	105	1,275	1,594	1,020	80	160	-	132	8		
Indonesia	8,605	8,605	-	2,037	6,568	245	305	6,536	823	210	138	340	1	7	8		
Israel	8,849	8,803	46	4,086	4,717	99	187	4,442	1,106	281	93	2,333	9	253	66		
Japan	158,480	146,441	12,039	50,993	95,448	1,375	19,349	78,707	6,237	24,216	747	1,300	203	14,307	2,604		
Korea	5,780	5,686	94	3,254	2,432	211	162	961	2,002	2,060	61	174	1	54	33		
Lebanon	590	590	-	580	10	29	49	-	381	6	5	110	4	6	5		
Malaysia	2,233	2,180	53	1,669	511	158	80	453	580	559	28	316	-	6	2		
Pakistan	1,029	1,009	20	906	103	52	33	40	321	481	23	53	-	6	8		
Philippines	1,432	1,428	4	1,232	196	263	129	44	542	48	66	300	3	33	17		
Singapore	24,867	23,432	1,435	20,664	2,768	518	5,945	1,134	2,841	12,152	106	397	14	325	67		
Syria	73	69	4	67	2	14	-	-	9	-	2	42	-	2	2		
Thailand	3,347	3,252	95	1,039	2,213	114	93	1,990	281	359	35	192	127	61	5		
Other Asia	28,398	27,221	1,177	20,154	7,067	1,338	2,097	3,141	9,103	9,841	195	654	136	716	731		
Total Asia	335,688	320,138	15,550	152,356	167,782	5,693	36,666	109,423	76,325	59,673	2,320	11,547	628	17,863	3,779		
Africa:																	
Congo (formerly Zaire) ..	8	8	-	8	-	-	-	-	-	5	1	2	-	-	-		
Egypt	2,282	2,282	-	1,049	1,233	123	139	1,035	589	285	17	54	1	39	45		
Ghana	112	106	6	102	4	16	31	-	39	1	6	9	-	4	-		
Liberia	290	289	1	177	112	1	1	-	5	-	15	155	16	96	11		
Morocco	142	133	9	131	2	32	-	-	54	10	3	33	-	1	1		
South Africa	652	651	1	624	27	74	2	-	263	4	80	93	1	134	6		
Other Africa	7,220	7,095	125	5,870	1,225	1,674	801	1,086	2,052	607	319	240	7	309	9		
Total Africa	10,706	10,564	142	7,961	2,603	1,920	974	2,121	3,002	912	441	586	25	583	72		
Other countries:																	
Australia	9,487	9,448	39	3,950	5,498	372	338	973	6,549	467	378	83	9	279	1,660		
New Zealand	424	424	n.a.	397	27	39	1	26	265	12	60	20	-	1	-		
All other	789	779	10	500	279	12	-	75	148	159	54	137	192	2	1		
Total other countries	10,700	10,651	49	4,847	5,804	423	339	1,074	6,962	638	492	240	201	282	1,661		
Total foreign countries	1,557,272	1,482,244	75,028	1,022,218	460,026	19,935	100,206	163,126	357,514	617,995	13,903	76,108	8,400	125,058	24,492		
International and regional organizations:																	
International	11,657	10,734	923	10,517	217	-	-	-	-	-	6	5,122	66	5,539	-		
European regional	510	341	169	41	300	-	-	-	-	-	11	1	163	166	-		
Latin American regional	272	272	-	245	27	-	-	-	-	-	3	127	-	142	26		
Caribbean regional	-	-	n.a.	-	-	-	-	-	-	-	-	-	-	-	-		
Asian regional	217	217	-	216	1	-	-	-	-	-	2	1	-	214	-		
African regional	81	81	-	81	-	-	-	-	-	-	1	-	-	80	-		
Middle Eastern regional	1	1	-	1	-	-	-	-	-	-	-	1	-	-	-		
Total international and regional	12,738	11,646	1,092	11,101	545	-	-	-	-	-	23	5,252	229	6,141	26		
Grand total	1,570,010	1,493,890	76,120	1,033,319	460,571	19,935	100,206	163,126	357,514	617,995	13,926	81,360	8,629	131,199	24,518		

¹ These data as of Dec. 31, 2000.² Excludes negotiable time certificates of deposit, which are included in "Other Liabilities."³ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amount to \$1,972 million.⁴ Since December 1992, data for all other republics of the former U.S.S.R. included in "Other Europe."⁵ Before January 2001, data included in United Kingdom.⁶ Includes Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent states by the United States are reported under "Other Europe" as follows: since December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and since June 1994 for the former Yugoslav Republic of Macedonia.

CHART CM-A.—U.S. Liabilities to Foreigners Reported by U.S. Banks, Brokers and Dealers with Respect to Selected Countries



<input type="checkbox"/> United Kingdom	<input type="checkbox"/> All other Europe	<input type="checkbox"/> Caribbean banking centers
<input type="checkbox"/> Japan	<input type="checkbox"/> All other Asia	<input type="checkbox"/> All other countries

In the first quarter of 2001, U.S. banking liabilities fell \$30 billion, due to decreases opposite Europe and the Caribbean financial centers. Last year, U.S. banking liabilities increased \$103 billion, due entirely to strong increases opposite the Caribbean financial centers.

U.S. banking liabilities to foreigners, excluding long-term securities, are concentrated in international financial centers. The data on this page show that nearly one-half of U.S. banking liabilities currently is reported opposite the United Kingdom and the banking centers in the Caribbean. Foreigners domiciled in the rest of Europe and in Asia hold an additional 40 percent.

U.S. banking liabilities in the mid-1990s went through a growth spurt. The annual growth rate between 1993 and 1997 averaged 10 percent. In 1998 and 1999, growth slowed to less than 5 percent per year, more in line with the 1989 through 1992 period. In 2000, growth increased to 7 percent.

[In millions of dollars. Source: Treasury International Capital Reporting System]					
	Calendar years				
United Kingdom	212,790	202,280	190,706	188,154	200,954
All other Europe	274,671	274,354	290,632	295,344	262,620
Caribbean banking centers ^{1,2}	414,642	451,575	487,601	599,681	580,222
Japan	172,352	193,202	170,614	162,473	158,480
All other Asia	128,650	143,224	165,229	159,489	177,208
Subtotal.....	<u>1,203,105</u>	<u>1,264,635</u>	<u>1,304,782</u>	<u>1,405,141</u>	<u>1,379,484</u>
All other countries.....	<u>197,446</u>	<u>184,327</u>	<u>192,495</u>	<u>194,648</u>	<u>190,526</u>
Grand total	<u>1,400,551</u>	<u>1,448,962</u>	<u>1,497,277</u>	<u>1,599,789</u>	<u>1,570,010</u>

¹ Includes Bahamas, Bermuda, British West Indies, Netherlands Antilles and Panama.
² Beginning January 2001, Cayman Islands replaced British West Indies in reporting format.

SECTION II.—Claims on Foreigners Reported by Banks in the United States

TABLE CM-II-1.—Total Claims by Type

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Type of claim	Calendar year 1998	1999			2000			
		June	Sept.	Dec.	Mar. r	June r	Sept.	Dec. p
Total claims	974,771	973,405	974,817	1,033,128	1,093,146	1,099,153	1,105,229	1,189,244
Payable in dollars.....	875,891	890,343	896,247	944,937	1,007,901	1,012,489	1,025,751	1,102,595
Banks' own claims on foreigners.....	734,995	742,675	752,518	793,139	810,535	828,591	856,474	911,879
Foreign public borrowers	19,925	32,616	30,831	30,527	32,277	36,501	35,572	33,641
Unaffiliated foreign banks:								
Deposits.....	27,230	24,549	24,556	34,538	24,377	22,371	23,765	23,886
Other	78,976	80,096	77,750	62,648	65,546	66,585	63,379	75,736
Own foreign offices	484,535	479,349	479,621	529,682	553,459	559,145	592,647	630,105
All other foreigners	124,329	126,065	139,760	135,744	134,876	143,989	141,111	148,511
Claims of banks' domestic customers.....	140,896	147,668	143,729	151,798	197,366	183,898	169,277	190,716
Deposits	79,363	94,642	88,789	88,006	129,327	105,846	87,108	99,846
Negotiable and readily transferable instruments	47,914	42,670	40,804	51,161	56,032	62,975	70,334	78,147
Collections and other	13,619	10,356	14,136	12,631	12,007	15,077	11,835	12,723
Payable in foreign currencies.....	98,880	83,062	78,570	88,191	85,245	86,664	79,478	86,649
Banks' own claims on foreigners of which	78,162	59,588	67,036	67,365	63,492	67,862	60,355	56,867
Canadian dollars	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Euros	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.K. pounds	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Japanese yen.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Claims of banks' domestic customers of which	20,718	23,474	11,534	20,826	21,753	18,802	19,123	29,782
Canadian dollars	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Euros	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.K. pounds	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Japanese yen.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Memoranda:								
Claims reported by IBFs	252,310	231,843	265,562	274,611	305,668	293,805	306,933	308,736
Payable in dollars	217,416	206,365	231,836	243,765	274,219	260,829	277,198	281,615
Payable in foreign currencies.....	34,894	25,478	33,726	30,846	31,449	32,976	29,735	27,121
Customer liability on acceptances	4,520	4,456	4,532	4,553	4,462	5,055	4,701	4,258
Collateralized by resale agreements ..	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign public borrowers	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign banks and other foreigners	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
International and regional orgs.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Claims with remaining maturity of 1 year or less:								
On foreign public borrowers.....	10,095	21,580	19,019	18,328	19,250	21,001	19,713	17,443
On all other unaffiliated foreigners....	176,431	164,914	177,753	169,566	156,163	160,813	154,937	170,388
Claims with remaining maturity of more than 1 year:								
On foreign public borrowers.....	9,798	11,405	12,082	11,933	12,729	15,025	15,306	15,528
On all other unaffiliated foreigners....	54,094	63,369	61,244	67,255	68,394	72,065	73,427	77,864

TABLE CM-II-2.—Total Claims by Country

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Calendar year 1998	1999			2000		
		June	Sept.	Dec.	Mar. r	June r	Sept.
Europe:							
Austria	2,744	4,605	4,283	4,651	6,515	5,546	6,561
Belgium 1	11,989	14,206	10,644	15,774	15,162	12,598	10,745
Bulgaria	3	3	1	7	4	3	6
Czech Republic	162	202	113	152	113	183	140
Denmark	4,367	3,529	4,848	3,223	2,381	4,837	5,307
Finland	1,292	1,991	2,244	2,426	2,569	3,272	4,258
France	27,708	28,965	31,077	36,433	42,174	41,906	38,909
Germany	46,117	49,506	49,703	58,385	68,671	62,063	58,083
Greece	1,072	974	910	1,165	1,309	1,128	1,092
Hungary	54	40	34	37	44	33	46
Ireland	5,495	5,082	4,596	4,612	6,741	7,830	6,213
Italy	13,064	11,313	12,199	12,765	11,073	13,597	11,129
Luxembourg 1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Netherlands	15,875	20,716	16,581	19,928	22,981	23,030	23,206
Norway	1,560	1,477	1,592	1,160	2,633	3,036	5,613
Poland	706	1,257	1,116	1,219	436	403	240
Portugal	866	1,471	1,817	1,927	1,539	2,217	2,195
Romania	59	91	85	68	66	64	79
Russia 2	858	823	838	731	725	763	661
Spain	7,760	8,204	6,495	5,400	4,689	5,029	4,163
Sweden	9,196	7,421	7,653	8,508	14,450	15,312	15,280
Switzerland	53,678	82,747	96,079	85,388	120,877	96,164	105,410
Turkey	3,781	4,146	2,867	9,906	9,613	4,757	4,270
United Kingdom	162,874	189,014	180,432	172,345	186,682	210,761	209,080
Channel Islands and Isle of Man 3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Yugoslavia 4	62	54	51	50	50	49	49
Other Europe	5,430	8,134	7,559	9,515	8,519	8,962	9,312
Total Europe	376,772	445,971	443,817	455,775	530,016	523,543	522,047
Canada	73,578	54,632	53,446	56,906	61,857	62,380	54,785
Latin America:							
Argentina	10,909	11,381	11,510	11,486	11,477	11,803	12,322
Brazil	18,195	16,013	15,958	18,733	17,260	18,971	20,185
Chile	8,498	7,624	6,974	6,743	6,674	6,319	6,115
Colombia	6,671	5,683	4,852	4,543	3,954	3,808	3,870
Ecuador	1,461	1,128	873	780	702	626	640
Guatemala	1,149	1,066	1,080	1,162	1,206	1,256	1,255
Mexico	24,011	20,677	19,092	19,160	17,948	17,798	17,391
Panama	3,742	3,481	3,109	3,512	3,132	3,295	3,048
Peru	3,296	2,992	2,615	2,559	2,251	2,492	2,719
Uruguay	1,156	1,069	980	822	786	641	746
Venezuela	3,217	3,742	3,677	3,720	3,799	3,592	3,595
Other Latin America 5	5,109	5,077	4,983	5,135	5,376	5,260	4,972
Total Latin America	87,414	79,933	75,703	78,355	74,565	75,861	76,858
Caribbean:							
Bahamas	100,955	66,742	80,950	112,826	99,150	97,013	109,301
Bermuda	5,418	6,336	8,711	8,117	7,498	6,391	6,569
British West Indies 6	187,464	204,479	193,254	210,411	211,583	215,991	218,658
Cayman Islands 6	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Netherlands Antilles	6,816	5,576	13,382	6,051	6,415	6,513	5,784
Trinidad and Tobago	461	557	591	609	637	685	599
Other Caribbean 5	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total Caribbean	301,361	284,010	297,222	338,313	325,615	326,889	341,252
							386,385

See footnotes at end of table.

CAPITAL MOVEMENTS

TABLE CM-II-2.—Total Claims by Country, con.

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Calendar year 1998	1999			2000		
		June	Sept.	Dec.	Mar. r	June r	Sept.
Asia:							
China:							
Mainland	1,297	3,772	2,080	2,160	3,206	1,722	1,558
Taiwan.....	1,196	1,079	1,120	1,639	1,373	1,764	3,151
Hong Kong.....	10,408	9,047	5,868	6,580	5,126	5,224	7,119
India.....	1,600	1,714	1,869	1,874	1,880	2,047	2,144
Indonesia.....	2,239	1,810	1,770	1,853	1,903	1,905	2,034
Israel	4,586	5,245	4,241	5,061	6,559	4,632	4,127
Japan.....	55,170	32,601	34,381	34,627	33,140	37,997	39,895
Korea	8,432	11,481	11,201	9,625	11,921	16,185	14,706
Lebanon.....	35	29	4,616	29	27	55	36
Malaysia.....	1,096	1,426	1,174	1,092	1,136	1,031	1,047
Pakistan.....	645	918	1,084	405	526	670	742
Philippines	1,664	1,702	1,512	1,466	1,722	1,922	1,545
Singapore.....	7,591	4,366	4,830	3,988	2,758	3,739	3,094
Syria.....	1	-	-	-	3	1	2
Thailand.....	1,885	1,872	1,488	1,556	1,181	1,289	1,123
Oil-exporting countries ⁷	20,132	10,749	12,427	15,502	12,588	13,246	11,182
Other Asia	281	429	826	437	511	332	310
Total Asia	118,258	88,240	90,487	87,894	85,560	93,761	93,815
							89,625
Africa:							
Congo (formerly Zaire).....	1	1	-	25	2	3	1
Egypt	320	326	323	308	320	272	199
Ghana	26	17	39	22	18	16	18
Liberia	627	632	542	513	556	528	594
Morocco.....	446	479	577	377	304	287	290
South Africa.....	768	825	627	714	480	821	393
Oil-exporting countries ⁸	936	416	324	277	198	431	917
Other Africa	379	355	316	276	282	285	280
Total Africa	3,503	3,051	2,748	2,512	2,160	2,643	2,692
							2,301
Other countries:							
Australia.....	9,459	12,863	7,490	8,308	8,460	9,050	8,313
New Zealand ⁹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
All other	806	640	311	486	604	303	602
Total other countries.....	10,265	13,503	7,801	8,794	9,064	9,353	8,915
Total foreign countries	971,151	969,331	971,228	1,028,549	1,088,837	1,094,430	1,100,364
							1,184,558
International and regional orgs.:							
International	3,499	3,963	3,532	4,555	4,294	4,677	4,544
European regional	42	1	26	10	-	5	42
Latin American regional.....	79	107	31	14	15	41	78
Caribbean regional ¹⁰	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Asian regional	-	3	-	-	-	-	201
African regional	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-
Total international and regional	3,620	4,074	3,589	4,579	4,309	4,723	4,865
Grand total	974,771	973,405	974,817	1,033,128	1,093,146	1,099,153	1,105,229
							1,189,244

¹ Before January 2001, combined data reported for Belgium-Luxembourg.² Since December 1992, data for all other republics of the former U.S.S.R. included in "Other Europe."³ Before January 2001, data included in United Kingdom.⁴ Includes Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent states by the United States are reported under "Other Europe" as follows: since December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and since June 1994 for the Former Yugoslav Republic of Macedonia.⁵ Before January 2001, "Other Latin America" and "Other Caribbean" were reported as combined "Other Latin America and Caribbean."⁶ Before January 2001, data for Cayman Islands included in British West Indies.⁷ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates (Trucial States).⁸ Includes Algeria, Gabon, Libya, and Nigeria.⁹ Before January 2001, data included in "All other."¹⁰ Before January 2001, included in "Latin American regional."

TABLE CM-II-3.—Total Claims on Foreigners by Type and Country, Dec. 31, 2000

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Reporting banks' own claims						Claims of banks' domestic customers		
	Total claims	Total banks' own claims	On foreign public borrowers and unaffiliated foreigners	On own foreign offices	Payable in foreign currencies	Memorandum Customers' liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
							(7)	(8)	(9)
Europe:									
Austria	4,877	3,271	2,938	3	330	-	1,606	1,537	69
Belgium 1	10,098	6,681	4,534	1,006	1,141	11	3,417	3,155	262
Bulgaria	23	20	7	-	13	-	3	3	-
Czech Republic	139	139	79	58	2	-	-	-	-
Denmark	4,963	4,008	904	2,408	696	-	955	925	30
Finland	8,711	7,977	381	7,021	575	-	734	109	625
France	53,275	43,923	8,380	31,923	3,620	24	9,352	8,145	1,207
Germany	70,703	43,366	13,993	22,980	6,393	3	27,337	18,855	8,482
Greece	1,259	1,044	351	307	386	3	215	152	63
Hungary	41	30	23	1	6	-	11	-	11
Ireland	7,226	6,309	2,876	2,979	454	-	917	716	201
Italy	12,586	9,684	3,497	4,132	2,055	-	2,902	1,886	1,016
Luxembourg 1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Netherlands	23,228	18,645	9,929	7,365	1,351	127	4,583	3,618	965
Norway	5,655	5,100	5,011	1	88	-	555	380	175
Poland	434	418	334	49	35	-	16	2	14
Portugal	2,105	1,602	1,084	298	220	-	503	365	138
Romania	80	80	75	3	2	-	-	-	-
Russia 2	690	530	514	3	13	-	160	5	155
Spain	4,776	3,254	1,471	1,377	406	3	1,522	1,419	103
Sweden	16,060	9,898	2,330	6,971	597	-	6,162	5,708	454
Switzerland	88,034	84,387	3,765	78,618	2,004	49	3,647	3,137	510
Turkey	4,571	3,268	3,079	96	93	308	1,303	1,289	14
United Kingdom	229,523	163,931	39,035	109,840	15,056	184	65,592	59,823	5,769
Channel Islands and Isle of Man 3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Yugoslavia 4	50	50	50	-	-	-	-	-	-
Other Europe	9,858	2,237	1,787	10	440	-	7,621	2,788	4,833
Total Europe	558,965	419,852	106,427	277,449	35,976	712	139,113	114,017	25,096
Canada	57,088	44,465	11,720	28,348	4,397	5	12,623	10,808	1,815
Latin America:									
Argentina	12,904	12,275	10,294	1,252	729	29	629	497	132
Brazil	22,112	20,772	12,786	7,781	205	385	1,340	859	481
Chile	6,053	5,922	5,797	19	106	2	131	108	23
Colombia	4,388	4,379	4,245	125	9	6	9	9	-
Ecuador	651	641	613	22	6	7	10	10	-
Guatemala	1,280	1,261	1,164	82	15	26	19	19	-
Mexico	18,262	17,698	17,296	134	268	249	564	453	111
Panama	3,241	3,128	2,039	896	193	26	113	113	-
Peru	2,824	2,815	2,058	750	7	16	9	9	-
Uruguay	685	684	517	158	9	3	1	1	-
Venezuela	3,751	3,702	3,408	112	182	11	49	49	-
Other Latin America 5	5,278	5,205	4,217	849	139	72	73	73	-
Total Latin America	81,429	78,482	64,434	12,180	1,868	832	2,947	2,200	747
Caribbean:									
Bahamas	132,643	116,673	7,293	106,797	2,583	30	15,970	15,969	1
Bermuda	9,568	9,380	9,243	100	37	11	188	188	-
British West Indies 6	237,398	197,428	36,460	152,855	8,113	183	39,970	39,516	454
Cayman Islands 6	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Cuba	-	-	-	-	-	-	-	-	-
Jamaica	355	355	325	30	-	-	-	-	-
Netherlands Antilles	5,812	5,812	1,444	4,357	11	-	-	-	-
Trinidad and Tobago	609	608	484	124	-	1	1	1	-
Other Caribbean 5	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total Caribbean	386,385	330,256	55,249	264,263	10,744	225	56,129	55,674	455

See footnotes at end of table.

TABLE CM-II-3.—Total Claims on Foreigners by Type and Country, Dec. 31, 2000, con.

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Total claims (1)	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims (2)	On foreign public bor- rowers and unaffiliated foreigners (3)	On own for- eign offices (4)	Payable in foreign currencies (5)	Memorandum Customers' liability on acceptances (6)	Total (7)	Payable in dollars (8)	Payable in foreign currencies (9)	
Asia:										
China:										
Mainland	1,668	1,616	1,215	391	10	16	52	52	-	
Taiwan	2,719	2,306	575	1,672	59	2	413	94	319	
Hong Kong	7,392	7,087	4,308	2,407	372	30	305	265	40	
India	2,346	2,185	1,767	411	7	20	161	121	40	
Indonesia	1,944	1,937	1,836	78	23	7	7	6	1	
Israel	5,588	2,729	2,524	205	-	3	2,859	2,852	7	
Japan	39,320	36,741	6,947	28,162	1,632	41	2,579	1,769	810	
Korea	8,077	7,901	5,411	2,373	117	2,184	176	77	99	
Lebanon	39	28	27	1	-	2	11	11	-	
Malaysia	848	811	644	150	17	-	37	3	34	
Pakistan	165	163	81	82	-	-	2	1	1	
Philippines	1,832	1,826	1,707	77	42	16	6	5	1	
Singapore	4,575	4,077	2,152	1,864	61	20	498	486	12	
Syria	12	11	9	-	2	-	1	1	-	
Thailand	1,404	1,385	648	733	4	1	19	19	-	
Other Asia	11,696	11,458	3,089	7,216	1,153	54	238	234	4	
Total Asia	89,625	82,261	32,940	45,822	3,499	2,396	7,364	5,996	1,368	
Africa:										
Congo (formerly Zaire)	-	-	-	-	-	-	-	-	-	
Egypt	228	204	198	3	3	34	24	23	1	
Ghana	18	13	13	-	-	-	5	5	-	
Liberia	545	545	545	-	-	-	-	-	-	
Morocco	241	231	203	1	27	-	10	10	-	
South Africa	435	390	366	-	24	1	45	10	35	
Other Africa	834	826	734	88	4	3	8	8	-	
Total Africa	2,301	2,209	2,059	92	58	38	92	56	36	
Other countries:										
Australia	8,338	6,160	4,046	1,915	199	49	2,178	1,929	249	
New Zealand ⁷	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
All other	427	375	213	36	126	1	52	36	16	
Total other countries	8,765	6,535	4,259	1,951	325	50	2,230	1,965	265	
Total foreign countries	1,184,558	964,060	277,088	630,105	56,867	4,258	220,498	190,716	29,782	
International and regional orgs.:										
International	4,582	4,582	4,582	-	-	-	-	-	-	
European regional	-	-	-	-	-	-	-	-	-	
Latin American regional	104	104	104	-	-	-	-	-	-	
Caribbean regional ⁸	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Asian regional	-	-	-	-	-	-	-	-	-	
African regional	-	-	-	-	-	-	-	-	-	
Middle Eastern regional	-	-	-	-	-	-	-	-	-	
Total international and regional	4,686	4,686	4,686	-	-	-	-	-	-	
Grand total	1,189,244	968,746	281,774	630,105	56,867	4,258	220,498	190,716	29,782	

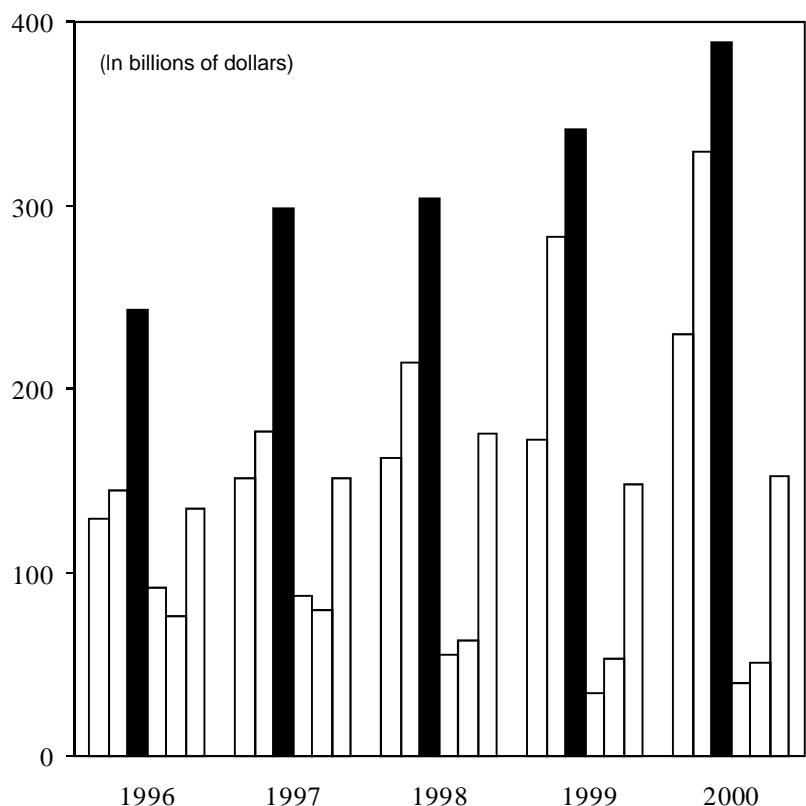
¹ Before January 2001, combined data reported for Belgium-Luxembourg.² Since December 1992, data for all other republics of the former U.S.S.R. included in "Other Europe."³ Before January 2001, data included in United Kingdom.⁴ Includes Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent states by the United States are reported under "Other Europe" as follows: since December 1992 for

Bosnia and Herzegovina, Croatia and Slovenia; and since June 1994 for the Former Yugoslav Republic of Macedonia.

⁵ Before January 2001, "Other Latin America" and "Other Caribbean" were reported as combined "Other Latin America and Caribbean."⁶ Before January 2001, data for Cayman Islands included in British West Indies.⁷ Before January 2001, data included in "All other."⁸ Before January 2001, included in "Latin American regional."

CHART CM-B.—U.S. Claims on Foreigners

Reported by U.S. Banks, Brokers and Dealers with Respect to Selected Countries



In 2000, banking claims on foreigners grew strongly, due to strong growth in the first and fourth quarters. For the year, claims increased \$156 billion, primarily due to a \$103 billion increase in claims opposite Europe.

U.S. banking claims on foreigners, excluding long-term securities, are concentrated in international financial centers. The data on this page show that over three-quarters of U.S. claims currently are reported opposite the United Kingdom, "All other Europe," and the banking centers in the Caribbean. Foreigners domiciled in Asia hold less than 10 percent of U.S. claims, down from 20 percent at the end of 1996.

After extremely strong growth in the mid-1990s, total U.S. banking claims on foreigners leveled off in 1998 and 1999, growing at only about 5 percent per year. In 2000, growth reached 15 percent, matching the growth rate of 1997.

<input type="checkbox"/> United Kingdom	<input type="checkbox"/> All other Europe	<input type="checkbox"/> Caribbean banking centers
<input type="checkbox"/> Japan	<input type="checkbox"/> All other Asia	<input type="checkbox"/> All other countries

Country	Calendar years				
	1996	1997	1998	1999	2000
United Kingdom	129,301	151,645	162,874	172,345	229,523
All other Europe	144,459	176,991	213,888	283,430	329,442
Caribbean banking centers ¹	243,575	297,995	304,395	340,917	388,662
Japan	92,172	86,759	55,170	34,627	39,320
All other Asia.....	76,413	79,301	63,088	53,267	50,305
Subtotal.....	685,920	792,691	799,415	884,586	1,037,252
All other countries.....	134,995	151,390	175,356	148,542	151,992
Grand total	820,915	944,081	974,771	1,033,128	1,189,244

¹ Includes Bahamas, Bermuda, British West Indies, Netherlands Antilles and Panama.

SECTION III.—Supplementary Liabilities and Claims Data Reported by Banks in the United States

**TABLE CM-III-1.—Dollar Liabilities to, and Dollar Claims on, Foreigners
in Countries and Areas Not Regularly Reported Separately**

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Total liabilities			Total banks' own claims		
	Calendar year		2000	Calendar year		2000
	1999 r	June r	Dec.	1999 r	June	Dec.
Other Europe:						
Cyprus	332	222	140	63	49	42
Iceland	63	103	116	11	n.a.	13
Monaco	179	224	161	n.a.	132	n.a.
Other Latin America and Caribbean:						
Aruba	295	325	366	n.a.	n.a.	n.a.
Barbados	1,693	1,696	1,429	813	1,095	629
Belize	103	149	149	n.a.	43	42
Bolivia	726	554	807	582	491	367
Costa Rica	1,403	1,471	1,402	586	554	647
Dominica	66	50	81	13	n.a.	37
Dominican Republic	1,760	1,445	1,637	787	858	952
El Salvador	982	1,074	641	965	888	1,030
French West Indies and French Guiana	52	37	51	7	n.a.	n.a.
Haiti	345	315	297	16	20	53
Honduras	1,537	1,713	1,746	328	269	287
Nicaragua	114	182	130	60	82	98
Paraguay	886	931	839	98	92	88
Suriname	178	169	172	67	80	50
Other Asia:						
Afghanistan	61	49	55	-	-	-
Burma	5	8	5	-	-	-
Jordan	512	386	392	59	82	66
Macau	n.a.	91	62	n.a.	-	n.a.
Sri Lanka	221	131	208	n.a.	41	29
Yemen	368	399	325	n.a.	1	4
Other Africa:						
Angola	203	287	390	n.a.	n.a.	n.a.
Cameroon	19	16	23	8	8	7
Ethiopia	n.a.	135	137	n.a.	n.a.	n.a.
Guinea	28	24	40	-	n.a.	-
Ivory Coast	55	62	74	n.a.	13	20
Kenya	228	138	117	22	13	5
Madagascar	26	19	n.a.	-	n.a.	n.a.
Mauritius	125	137	116	4	13	n.a.
Mozambique	110	127	199	3	n.a.	n.a.
Niger	4	2	3	n.a.	n.a.	n.a.
Rwanda	57	43	66	n.a.	n.a.	n.a.
Senegal	32	44	18	n.a.	n.a.	16
Somalia	16	13	13	-	-	-
Sudan	11	11	12	n.a.	n.a.	n.a.
Tanzania	214	214	295	n.a.	n.a.	3
Tunisia	124	163	66	n.a.	n.a.	100
Uganda	121	84	95	n.a.	n.a.	1
Zambia	52	50	107	n.a.	n.a.	n.a.
Zimbabwe	73	62	56	n.a.	n.a.	n.a.
All other:						
New Zealand	774	370	721	215	129	148
Papua New Guinea	n.a.	n.a.	n.a.	27	n.a.	27

Note.—Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the "Treasury Bulletin."

**SECTION IV.—Liabilities to, and Claims on, Foreigners
Reported by Nonbanking Business Enterprises
in the United States**

TABLE CM-IV-1.—Total Liabilities and Claims by Type

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Type of liability or claim	Calendar year			1999 Dec.	2000			
	1996	1997	1998		Mar.	June	Sept.	Dec. p
Total liabilities.....	61,782	57,382	46,570	53,020	53,489	70,534	76,644	74,107
Payable in dollars	39,542	41,543	36,668	37,605	35,614	47,864	51,451	49,424
Financial	11,913	12,630	10,371	13,883	12,858	22,803	26,159	25,246
Commercial:								
Trade payables	11,683	9,599	10,133	11,720	11,267	12,691	12,936	12,236
Advance receipts and other	15,946	19,314	16,164	12,002	11,489	12,370	12,356	11,942
Payable in foreign currencies	22,240	15,839	9,902	15,415	17,875	22,670	25,193	24,683
Financial	21,136	14,247	8,884	14,097	16,322	21,265	23,736	22,173
Commercial:								
Trade payables	1,037	1,305	845	1,114	1,134	1,073	982	2,069
Advance receipts and other	67	287	173	204	419	332	475	441
Total claims	65,897	68,128	77,462	76,642	84,266	80,725	94,803	90,951
Payable in dollars	59,156	62,173	72,171	69,170	74,331	72,294	82,872	81,176
Financial:								
Deposits.....	20,852	21,060	28,549	16,373	21,442	15,361	27,974	21,015
Other	12,374	11,806	14,049	18,593	19,659	22,384	20,541	25,142
Commercial:								
Trade receivables.....	23,495	26,157	25,743	30,624	28,512	29,584	29,568	30,745
Advance payments and other.....	2,435	3,150	3,830	3,580	4,718	4,965	4,789	4,274
Payable in foreign currencies	6,741	5,955	5,291	7,472	9,935	8,431	11,931	9,775
Financial:								
Deposits.....	772	1,849	1,650	2,193	1,874	2,101	2,954	2,359
Other	3,525	2,244	2,012	3,072	4,823	4,457	6,834	4,515
Commercial:								
Trade receivables.....	2,256	1,379	1,459	1,978	2,931	1,693	1,962	2,713
Advance payments and other.....	188	483	170	229	307	180	181	188

TABLE CM-IV-2.—Total Liabilities by Country

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Calendar year				1999		2000		
	1995	1996	1997	1998	Dec	Mar.	June	Sept.	Dec p
Europe:									
Austria.....	44	67	112	118	112	93	95	131	111
Belgium-Luxembourg.....	700	1,111	852	357	171	82	341	370	440
Bulgaria.....	1	2	5	3	-	1	2	1	2
Czech Republic.....	26	22	38	105	26	25	26	25	7
Denmark.....	138	93	170	132	105	138	131	173	149
Finland.....	179	161	281	83	48	38	47	42	91
France.....	1,480	1,771	2,189	2,017	2,331	2,388	2,413	2,015	2,459
Germany.....	2,741	2,836	3,232	3,455	3,105	2,794	2,619	3,155	3,214
Greece.....	89	72	89	120	141	283	223	356	400
Hungary.....	9	12	13	3	9	9	5	11	8
Ireland.....	414	449	1,136	1,307	827	1,226	2,513	1,184	1,216
Italy.....	374	911	923	1,177	749	1,312	1,515	1,537	1,773
Netherlands.....	966	1,322	933	1,835	2,503	2,618	2,597	2,464	2,315
Norway.....	209	424	242	188	266	126	185	195	286
Poland.....	7	30	7	11	46	52	81	48	42
Portugal.....	35	33	36	29	34	19	16	15	16
Romania.....	3	9	165	149	159	236	184	180	178
Russia ¹	177	105	115	82	251	194	122	34	91
Spain.....	171	222	334	546	501	389	478	381	468
Sweden.....	233	204	244	171	158	161	147	145	117
Switzerland.....	1,308	1,323	936	654	773	633	702	825	606
Turkey.....	118	129	285	211	384	446	511	543	408
United Kingdom.....	13,706	21,464	15,753	9,677	19,592	19,240	24,445	31,552	29,207
Yugoslavia ²	6	9	6	8	11	6	7	8	11
Other Europe.....	188	165	159	181	201	187	220	196	182
Total Europe.....	23,322	32,946	28,255	22,619	32,503	32,696	39,625	45,586	43,797
Canada.....	1,672	2,491	3,549	2,083	2,059	2,337	2,767	2,138	2,343
Latin America and Caribbean:									
Argentina.....	136	272	219	118	169	247	202	186	146
Bahamas.....	60	299	157	21	23	10	88	120	37
Bermuda.....	352	347	432	299	157	288	1,316	1,559	2,020
Brazil.....	155	274	363	304	271	243	265	299	262
British West Indies.....	922	1,044	616	967	540	512	485	520	482
Chile.....	76	160	150	111	64	94	99	61	52
Colombia.....	63	123	120	72	141	111	156	76	131
Cuba.....	1	5	-	5	27	22	18	19	20
Ecuador.....	26	27	22	19	58	22	70	40	32
Guatemala.....	4	12	30	12	6	26	18	20	10
Jamaica.....	18	16	18	12	13	46	20	15	16
Mexico.....	428	682	591	406	912	827	1,099	1,114	867
Netherlands Antilles.....	635	53	23	44	19	15	24	16	32
Panama.....	23	12	16	16	67	62	69	27	32
Peru.....	21	44	30	35	28	25	23	25	24
Trinidad and Tobago.....	13	144	75	34	15	18	12	11	36
Uruguay.....	3	6	20	8	8	7	7	7	27
Venezuela.....	223	329	262	204	305	193	239	124	286
Other Latin America and Caribbean.....	364	393	418	426	379	364	1,271	1,651	1,994
Total Latin America and Caribbean.....	3,523	4,242	3,562	3,113	3,202	3,132	5,481	5,890	6,506

See footnotes at end of table.

TABLE CM-IV-2.—Total Liabilities by Country, con.

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Calendar year				1999 Dec.	2000			
	1995	1996	1997	1998		Mar.	June	Sept.	Dec. p
Asia:									
China:									
Mainland	579	990	1,250	708	627	606	781	526	497
Taiwan.....	451	697	936	898	1,175	1,115	1,096	985	970
Hong Kong.....	646	610	750	388	223	347	790	430	639
India.....	196	181	170	387	519	355	330	284	309
Indonesia.....	350	314	213	154	83	70	89	111	80
Israel	99	205	176	228	160	188	185	633	468
Japan.....	8,751	10,483	8,602	7,439	5,751	5,259	8,224	6,780	8,968
Korea.....	1,433	1,558	1,150	945	543	695	2,477	3,165	941
Lebanon.....	61	72	29	27	56	60	55	52	53
Malaysia.....	297	586	766	141	118	139	102	238	162
Pakistan.....	80	77	60	33	37	31	85	75	96
Philippines.....	60	110	222	169	169	114	104	105	114
Singapore.....	819	908	1,252	1,240	917	1,237	2,093	2,785	2,279
Syria.....	50	61	23	15	8	6	24	10	27
Thailand.....	392	473	405	362	165	200	218	203	203
Oil-exporting countries ³	1,939	2,193	3,138	2,852	2,555	2,312	3,494	3,714	2,843
Other Asia	206	327	211	141	217	222	271	357	290
Total Asia	16,409	19,845	19,353	16,127	13,323	12,956	20,418	20,453	18,939
Africa:									
Congo (formerly Zaire).....	-	-	-	-	9	10	1	1	-
Egypt.....	157	198	90	39	86	100	115	154	166
Ghana	16	29	28	9	1	2	3	4	6
Liberia	-	-	1	9	2	2	-	16	18
Morocco	24	21	49	41	31	12	10	12	11
South Africa.....	42	154	255	189	138	148	141	130	135
Oil-exporting countries ⁴	376	532	408	393	499	536	575	663	475
Other Africa	154	144	103	142	212	161	138	288	181
Total Africa	769	1,078	934	822	978	971	983	1,268	992
Other countries:									
Australia.....	461	945	911	949	634	450	294	324	344
All other	230	125	810	852	300	910	930	929	898
Total other countries.....	691	1,070	1,721	1,801	934	1,360	1,224	1,253	1,242
Total foreign countries	46,386	61,672	57,374	46,565	52,975	53,452	70,498	76,588	73,819
International and regional orgs.:									
International	2	55	-	-	1	-	-	-	4
European regional	60	55	8	5	44	37	36	56	249
Latin American regional.....	-	-	-	-	-	-	-	-	3
Asian regional	-	-	-	-	-	-	-	-	31
African regional	-	-	-	-	-	-	-	-	1
Middle Eastern regional	-	-	-	-	-	-	-	-	-
Total international and regional	62	110	8	5	45	37	36	56	288
Grand total	46,448	61,782	57,382	46,570	53,020	53,489	70,534	76,644	74,107

¹ Beginning with series for December 1992 forward, data are for Russia only. Data for all other republics of the former U.S.S.R. are reported under "Other Europe."³ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates (Trucial States).² Includes data on Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent states by the United States are reported under "Other Europe" as follows: Beginning in December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and beginning in June 1994 for the Former Yugoslav Republic of Macedonia.⁴ Includes Algeria, Gabon, Libya and Nigeria.

TABLE CM-IV-3.—Total Liabilities by Type and Country, Dec. 31, 2000, Preliminary

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Total liabilities (1)	Financial liabilities			
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Commercial liabilities (5)
Europe:					
Austria	111	17	-	17	94
Belgium-Luxembourg	440	147	144	3	293
Bulgaria	2	-	-	-	2
Czech Republic	7	1	1	-	6
Denmark	149	7	-	7	142
Finland	91	44	6	38	47
France	2,459	1,480	1,092	388	979
Germany	3,214	2,168	1,372	796	1,046
Greece	400	4	4	-	396
Hungary	8	1	1	-	7
Ireland	1,216	1,044	325	719	172
Italy	1,773	413	94	319	1,360
Netherlands	2,315	2,016	1,988	28	299
Norway	286	3	3	-	283
Poland	42	9	9	-	33
Portugal	16	9	3	6	7
Romania	178	-	-	-	178
Russia ¹	91	18	9	9	73
Spain	468	249	224	25	219
Sweden	117	24	24	-	93
Switzerland	606	104	86	18	502
Turkey	408	9	9	-	399
United Kingdom	29,207	26,362	8,907	17,455	2,845
Yugoslavia ²	11	-	-	-	11
Other Europe	182	43	42	1	139
Total Europe	43,797	34,172	14,343	19,829	9,625
Canada	2,343	411	376	35	1,932
Latin America and Caribbean:					
Argentina	146	59	10	49	87
Bahamas	37	6	5	1	31
Bermuda	2,020	1,739	1,739	-	281
Brazil	262	148	24	124	114
British West Indies	482	406	406	-	76
Chile	52	8	8	-	44
Colombia	131	2	2	-	129
Cuba	20	-	-	-	20
Ecuador	32	-	-	-	32
Guatemala	10	-	-	-	10
Jamaica	16	2	2	-	14
Mexico	867	26	13	13	841
Netherlands Antilles	32	9	9	-	23
Panama	32	-	-	-	32
Peru	24	1	1	-	23
Trinidad and Tobago	36	5	5	-	31
Uruguay	27	-	-	-	27
Venezuela	286	2	1	1	284
Other Latin America and Caribbean	1,994	1,712	1,705	7	282
Total Latin America and Caribbean	6,506	4,125	3,930	195	2,381

See footnotes at end of table.

TABLE CM-IV-3.—Total Liabilities by Type and Country, Dec. 31, 2000, Preliminary, con.

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Total liabilities (1)	Financial liabilities					
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Commercial liabilities (5)		
Asia:							
China:							
Mainland	497	95	56	39	402		
Taiwan.....	970	2	2	-	968		
Hong Kong.....	639	432	409	23	207		
India.....	309	7	3	4	302		
Indonesia.....	80	8	5	3	72		
Israel	468	248	248	-	220		
Japan.....	8,968	6,216	4,918	1,298	2,752		
Korea.....	941	89	87	2	852		
Lebanon.....	53	5	5	-	48		
Malaysia.....	162	1	1	-	161		
Pakistan.....	96	-	-	-	96		
Philippines.....	114	1	-	1	113		
Singapore.....	2,279	813	789	24	1,466		
Syria.....	27	-	-	-	27		
Thailand.....	203	24	1	23	179		
Other Asia	3,133	24	24	-	3,109		
Total Asia	18,939	7,965	6,548	1,417	10,974		
Africa:							
Congo (formerly Zaire).....	-	-	-	-	-		
Egypt	166	6	5	1	160		
Ghana	6	-	-	-	6		
Liberia	18	17	17	-	1		
Morocco.....	11	-	-	-	11		
South Africa.....	135	16	-	16	119		
Other Africa	656	13	13	-	643		
Total Africa	992	52	35	17	940		
Other countries:							
Australia.....	344	79	7	72	265		
All other	898	615	7	608	283		
Total other countries	1,242	694	14	680	548		
Total foreign countries	73,819	47,419	25,246	22,173	26,400		
International and regional orgs.:							
International	4	-	-	-	4		
European regional	249	-	-	-	249		
Latin American regional	3	-	-	-	3		
Asian regional	31	-	-	-	31		
African regional	1	-	-	-	1		
Middle Eastern regional	-	-	-	-	-		
Total international and regional.....	288	-	-	-	288		
Grand total	74,107	47,419	25,246	22,173	26,688		

¹ Beginning with series for December 1992 forward, data for all other republics of the former U.S.S.R. are reported under "Other Europe."² Includes data on Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent states by the United States are reported under "Other Europe" as follows: Beginning in December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and beginning in June 1994 for the Former Yugoslav Republic of Macedonia.

TABLE CM-IV-4.—Total Claims by Country

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Calendar year				1999		2000		
	1995	1996	1997	1998	Dec.	Mar.	June	Sept.	Dec. p
Europe:									
Austria	114	159	126	146	208	445	257	297	498
Belgium-Luxembourg	424	411	734	899	845	811	742	697	748
Bulgaria	29	19	32	11	6	5	13	21	6
Czech Republic	53	34	42	67	26	37	42	43	67
Denmark	107	101	155	81	310	197	156	234	229
Finland	185	173	211	244	261	249	257	212	224
France	2,633	2,338	2,811	3,035	3,203	4,355	3,984	4,398	4,301
Germany	1,506	1,613	2,041	2,126	2,464	2,703	2,482	2,855	2,830
Greece	193	148	386	316	487	482	441	327	332
Hungary	50	17	62	66	54	50	54	47	47
Ireland	290	274	277	244	340	434	494	589	616
Italy	1,029	1,039	1,466	1,257	1,284	1,268	1,190	1,193	1,114
Netherlands	969	1,055	1,274	1,342	2,658	3,318	3,226	3,796	3,125
Norway	169	251	303	165	273	192	201	252	308
Poland	78	108	124	111	62	70	61	66	67
Portugal	64	92	78	153	91	91	121	106	83
Romania	16	14	7	20	11	11	15	9	16
Russia ¹	300	239	221	232	293	369	398	340	373
Spain	537	645	623	527	715	766	905	903	860
Sweden	288	372	504	565	339	358	321	368	360
Switzerland	1,018	1,116	988	897	1,253	1,223	1,187	1,310	1,462
Turkey	256	222	379	236	464	705	591	419	700
United Kingdom	6,959	10,868	13,997	12,535	13,388	14,398	16,597	21,384	20,402
Yugoslavia ²	13	6	11	14	17	17	45	37	15
Other Europe	153	214	267	251	360	353	402	289	291
Total Europe	17,433	21,528	27,119	25,540	29,412	32,907	34,182	40,192	39,074
Canada	4,802	5,607	5,973	5,120	5,310	6,263	9,049	10,470	8,081
Latin America and Caribbean:									
Argentina	396	617	688	893	896	855	891	826	1,108
Bahamas	1,995	1,588	2,335	427	1,613	1,314	703	1,433	1,390
Bermuda	353	415	352	575	401	415	415	409	395
Brazil	1,728	2,771	2,475	1,859	2,381	2,495	2,560	2,549	2,783
British West Indies	10,472	15,726	10,571	24,492	12,280	15,909	7,802	15,777	12,733
Chile	248	374	327	320	263	387	313	329	298
Colombia	413	422	424	279	349	324	335	326	350
Cuba	1	5	-	-	-	2	1	-	1
Ecuador	123	107	101	103	82	60	57	83	66
Guatemala	48	98	93	88	85	121	73	93	106
Jamaica	41	40	52	45	52	80	34	82	126
Mexico	1,547	1,585	1,929	2,790	3,476	3,508	3,613	3,892	3,955
Netherlands Antilles	32	114	153	37	45	72	97	37	84
Panama	156	109	145	173	168	202	194	201	244
Peru	221	201	147	183	148	170	112	122	171
Trinidad and Tobago	36	25	20	55	46	58	45	53	59
Uruguay	32	42	49	59	68	70	70	60	35
Venezuela	317	388	612	456	487	500	544	480	413
Other Latin America and Caribbean	705	681	820	1,176	1,325	1,302	2,807	727	842
Total Latin America and Caribbean	18,864	25,308	21,293	34,010	24,165	27,844	20,666	27,479	25,159

See footnotes at end of table.

TABLE CM-IV-4.—Total Claims by Country, con.

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Calendar year				1999 Dec.	2000			
	1995	1996	1997	1998		Mar.	June	Sept.	Dec. p
Asia:									
China:									
Mainland	696	992	1,076	825	760	1,018	1,012	1,034	1,086
Taiwan.....	532	511	814	770	1,097	1,129	1,345	1,338	1,299
Hong Kong.....	454	669	562	331	400	958	861	458	593
India.....	323	402	439	348	599	486	553	664	661
Indonesia.....	367	665	704	417	408	386	446	376	407
Israel	267	323	347	327	336	419	527	393	479
Japan.....	2,741	3,038	2,799	2,875	5,336	4,103	3,292	3,800	4,422
Korea.....	933	822	988	1,084	1,378	1,481	1,432	1,542	1,745
Lebanon.....	48	41	37	26	14	22	25	40	36
Malaysia.....	496	560	547	492	516	513	672	733	743
Pakistan.....	42	99	44	37	23	32	110	23	37
Philippines.....	123	245	144	148	258	235	141	127	106
Singapore.....	573	781	779	734	1,041	825	984	832	1,065
Syria.....	12	7	11	12	5	10	5	8	11
Thailand.....	199	288	280	489	651	208	192	153	344
Oil-exporting countries ³	977	993	1,118	1,144	1,648	1,562	1,283	1,284	1,104
Other Asia	108	161	157	160	152	144	216	183	195
Total Asia	8,891	10,597	10,846	10,219	14,622	13,531	13,096	12,988	14,333
Africa:									
Congo (formerly Zaire).....	11	13	3	1	-	-	2	2	-
Egypt.....	160	155	286	136	186	192	236	223	266
Ghana.....	16	15	9	14	6	25	28	26	5
Liberia.....	13	29	8	11	3	11	8	-	2
Morocco.....	57	27	28	29	35	44	42	27	49
South Africa.....	321	277	322	272	323	262	266	272	266
Oil-exporting countries ⁴	92	180	134	181	186	97	199	395	236
Other Africa	260	224	209	226	178	317	305	234	258
Total Africa	930	920	999	870	917	948	1,086	1,179	1,082
Other countries:									
Australia.....	1,310	1,536	1,485	1,398	1,889	2,124	2,105	2,005	2,041
All other	270	265	390	286	351	638	536	485	359
Total other countries.....	1,580	1,801	1,875	1,684	2,240	2,762	2,641	2,490	2,400
Total foreign countries	52,500	65,761	68,105	77,443	76,639	84,255	80,720	94,798	90,129
International and regional orgs.:									
International.....	8	60	18	15	2	10	-	-	80
European regional	1	58	5	3	-	-	4	4	628
Latin American regional	-	2	-	-	-	-	-	-	39
Asian regional	-	13	-	-	-	-	-	-	67
African regional	-	3	-	1	1	1	1	1	1
Middle Eastern regional.....	-	-	-	-	-	-	-	-	7
Total international and regional	9	136	23	19	3	11	5	5	822
Grand total	52,509	65,897	68,128	77,462	76,642	84,266	80,725	94,803	90,951

¹ Beginning with series for December 1992 forward, data are for Russia only. Data for all other republics of the former U.S.S.R. are reported under "Other Europe."

for the Former Yugoslav Republic of Macedonia.

³ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates (Trucial States).⁴ Includes Algeria, Gabon, Libya and Nigeria.² Includes data on Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent states by the United States are reported under "Other Europe" as follows: Beginning in December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and beginning in June 1994

TABLE CM-IV-5.—Total Claims by Type and Country, Dec. 31, 2000, Preliminary

[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Total claims (1)	Financial claims			
		Total (2)	Denominated in dollars (3)	Denominated in foreign currencies (4)	Commercial claims (5)
Europe:					
Austria	498	427	426	1	71
Belgium-Luxembourg	748	296	284	12	452
Bulgaria	6	-	-	-	6
Czech Republic	67	16	16	-	51
Denmark	229	112	112	-	117
Finland	224	2	-	2	222
France	4,301	1,206	1,043	163	3,095
Germany	2,830	848	493	355	1,982
Greece	332	242	241	1	90
Hungary	47	2	1	1	45
Ireland	616	313	311	2	303
Italy	1,114	286	258	28	828
Netherlands	3,125	1,396	840	556	1,729
Norway	308	206	192	14	102
Poland	67	5	-	5	62
Portugal	83	2	1	1	81
Romania	16	-	-	-	16
Russia ¹	373	100	100	-	273
Spain	860	352	328	24	508
Sweden	360	132	125	7	228
Switzerland	1,462	699	673	26	763
Turkey	700	499	498	1	201
United Kingdom	20,402	15,900	12,920	2,980	4,502
Yugoslavia ²	15	-	-	-	15
Other Europe	291	95	80	15	196
Total Europe	39,074	23,136	18,942	4,194	15,938
Canada	8,081	4,576	3,930	646	3,505
Latin America and Caribbean:					
Argentina	1,108	498	484	14	610
Bahamas	1,390	1,353	1,348	5	37
Bermuda	395	19	19	-	376
Brazil	2,783	1,827	1,808	19	956
British West Indies	12,733	12,596	12,596	-	137
Chile	298	27	26	1	271
Colombia	350	91	84	7	259
Cuba	1	-	-	-	1
Ecuador	66	11	10	1	55
Guatemala	106	25	23	2	81
Jamaica	126	52	50	2	74
Mexico	3,955	2,448	2,408	40	1,507
Netherlands Antilles	84	43	43	-	41
Panama	244	22	21	1	222
Peru	171	7	7	-	164
Trinidad and Tobago	59	4	2	2	55
Uruguay	35	9	2	7	26
Venezuela	413	87	60	27	326
Other Latin America and Caribbean	842	198	185	13	644
Total Latin America and Caribbean	25,159	19,317	19,176	141	5,842

See footnotes at end of table.

TABLE CM-IV-5.—Total Claims by Type and Country, Dec. 31, 2000, Preliminary, con.

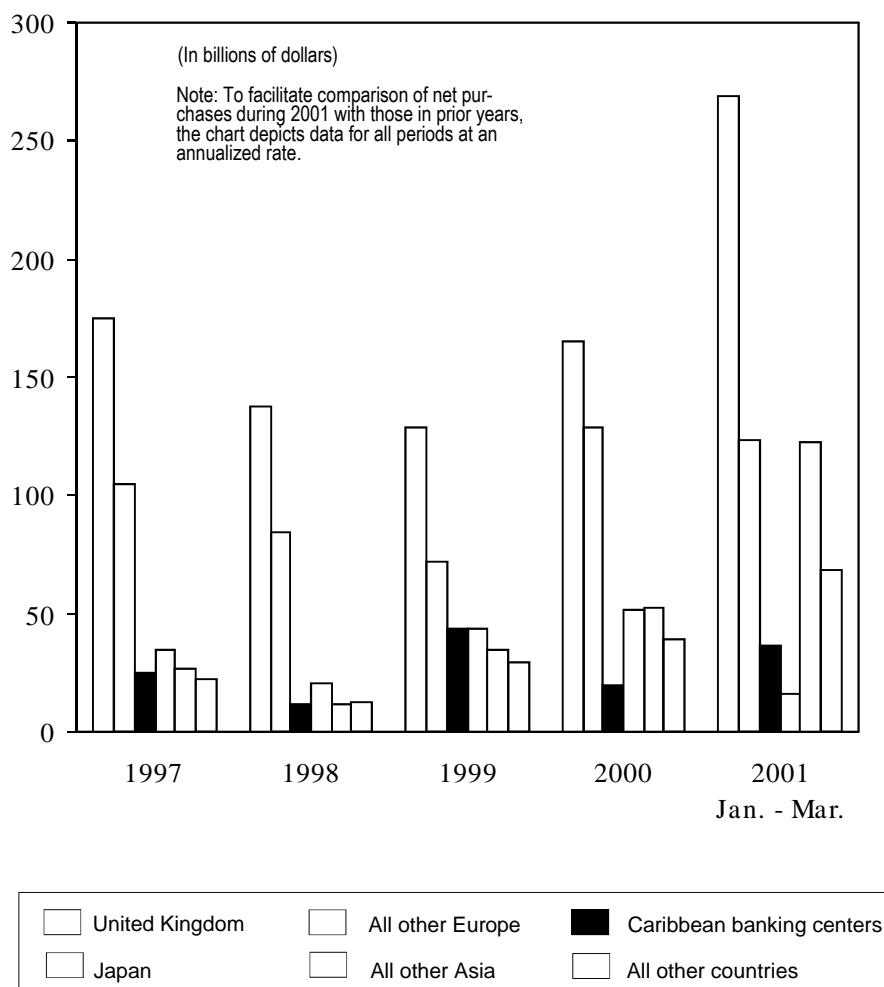
[Position at end of period in millions of dollars. Source: Treasury International Capital Reporting System]

Country	Total claims (1)	Financial claims				
		Total (2)	Denominated in dollars (3)	Denominated in foreign currencies (4)	Commercial claims (5)	
Asia:						
China:						
Mainland	1,086	231	223	8	855	
Taiwan.....	1,299	256	41	215	1,043	
Hong Kong	593	242	125	117	351	
India	661	326	290	36	335	
Indonesia	407	143	142	1	264	
Israel.....	479	124	121	3	355	
Japan	4,422	1,631	267	1,364	2,791	
Korea	1,745	726	725	1	1,019	
Lebanon.....	36	-	-	-	36	
Malaysia.....	743	452	379	73	291	
Pakistan.....	37	4	4	-	33	
Philippines	106	16	15	1	90	
Singapore	1,065	221	211	10	844	
Syria.....	11	-	-	-	11	
Thailand	344	188	186	2	156	
Other Asia	1,299	137	134	3	1,162	
Total Asia.....	14,333	4,697	2,863	1,834	9,636	
Africa:						
Congo (formerly Zaire).....	-	-	-	-	-	
Egypt	266	166	161	5	100	
Ghana.....	5	-	-	-	5	
Liberia.....	2	-	-	-	2	
Morocco	49	1	1	-	48	
South Africa	266	73	73	-	193	
Other Africa	494	171	168	3	323	
Total Africa	1,082	411	403	8	671	
Other countries:						
Australia	2,041	753	713	40	1,288	
All other	359	134	123	11	225	
Total other countries.....	2,400	887	836	51	1,513	
Total foreign countries.....	90,129	53,024	46,150	6,874	37,105	
International and regional orgs.:						
International	80	-	-	-	80	
European regional	628	-	-	-	628	
Latin American regional	39	-	-	-	39	
Asian regional	67	-	-	-	67	
African regional	1	-	-	-	1	
Middle Eastern regional	7	7	7	-	-	
Total international and regional	822	7	7	-	815	
Grand total	90,951	53,031	46,157	6,874	37,920	

¹ Beginning with series for December 1992 forward, data for all other republics of the former U.S.S.R. are reported under "Other Europe."² Includes data on Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent

ent states by the United States are reported under "Other Europe" as follows: Beginning in December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and beginning in June 1994 for the Former Yugoslav Republic of Macedonia.

CHART CM-C.—Net Purchases of Long-Term Domestic Securities by Foreigners, Selected Countries



U.S. banks, brokers and other persons report foreigners' transactions in long-term U.S. securities (that is, U.S. Treasury and Government agency bonds and notes, and U.S. corporate bonds and stocks), which are conducted largely through international financial centers. The data on this page present aggregate net purchases on an annual basis for 1997 through 2000, as well as activity for the first quarter of 2001. The figures show that foreigners' annual net purchases (gross purchases minus gross sales) of U.S. securities have maintained an extremely high level since 1997.

Annual net foreign purchases of U.S. securities first surpassed \$100 billion in 1993. In 2000, net foreign purchases of U.S. securities set a new record, surpassing the previous one set in 1997. For the year, net purchases amounted to \$456 billion, of which \$294 billion was reported opposite Europe. Net purchases accelerated in the first quarter of 2001, totaling \$155 billion.

Over the past few years, the composition of foreigners' net purchases has changed dramatically. In the mid-1990s, the majority of foreigners' net purchases consisted of U.S. Treasury bonds and notes. Since 1997, however, foreigners increasingly have turned to other long-term securities. In fact, in 2000, foreigners purchased record amounts of corporate bonds, agency bonds and corporate stocks.

[In millions of dollars. Source: Treasury International Capital Reporting System]					
Country	Calendar years				
	1997	1998	1999	2000	2001 Jan. - Mar.
United Kingdom.....	174,918	137,970	129,014	165,219	67,332
All other Europe.....	104,375	84,047	71,492	128,437	30,900
Caribbean banking centers ^{1,2}	24,999	11,738	43,142	19,882	9,022
Japan.....	34,504	20,261	43,366	51,492	4,017
All other Asia.....	26,669	11,050	34,168	52,151	26,603
Subtotal.....	365,465	265,066	321,182	417,181	137,874
All other countries.....	22,514	12,725	28,979	39,163	17,145
Grand total	387,979	277,791	350,161	456,344	155,019

¹ Includes Bahamas, Bermuda, British West Indies, Netherlands Antilles and Panama.
² Beginning January 2001, Cayman Islands replaced British West Indies in reporting format.

SECTION V.—U.S. International Transactions in Long-Term Securities

TABLE CM-V-1.—U.S. Transactions with Foreigners in Long-Term Domestic Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners to U.S. residents or a net outflow of capital from the United States.
Source: Treasury International Capital Reporting System]

Calendar year or month	Marketable Treasury bonds and notes						U.S. Government corporations and federally sponsored agencies		
	Net foreign purchases								
	Foreign countries								
Calendar year or month	Total (1)	Official institutions (2)	Other foreigners (3)	International and regional (4)	Gross foreign purchases (5)	Gross foreign sales (6)	Net foreign purchases (7)	Gross foreign purchases (8)	Gross foreign sales (9)
1997	184,171	43,959	139,729	483	4,865,145	4,680,974	49,853	259,296	209,443
1998	49,039	4,123	42,447	2,469	5,154,155	5,105,116	56,802	524,384	467,582
1999	-9,953	-9,861	-657	565	4,288,138	4,298,091	92,200	486,000	393,800
2000	-53,790	-6,302	-47,028	-460	3,874,560	3,928,350	152,841	728,931	576,090
2001 - Jan. - Mar. p	2,804	3,142	158	-496	1,330,536	1,327,732	42,380	271,129	228,749
2000 - Mar	-16,871	-569	-16,523	221	374,673	391,544	14,744	59,366	44,622
Apr	14,520	6,403	8,081	36	335,420	320,900	9,017	61,185	52,168
May	-7,018	-1,405	-5,415	-198	330,828	337,846	13,871	57,950	44,079
June	-17,932	-1,412	-16,185	-335	291,954	309,886	6,468	53,147	46,679
July	-6,061	-639	-5,107	-315	238,934	244,995	10,178	53,485	43,307
Aug	-114	449	-567	4	261,054	261,168	16,311	61,079	44,768
Sept	-8,516	-6,626	-2,115	225	288,657	297,173	16,397	64,605	48,208
Oct. r	-3,037	-7,150	3,928	185	355,253	358,290	18,186	64,319	46,133
Nov	-14,106	-4,967	-8,992	-147	303,634	317,740	18,343	72,605	54,262
Dec	-9,789	1,068	-10,972	115	336,144	345,933	9,930	75,999	66,069
2001 - Jan	-9,064	2,226	-10,757	-533	471,956	481,020	13,308	86,184	72,876
Feb. p	7,011	667	6,305	39	410,898	403,887	9,486	80,374	70,888
Mar. p	4,857	249	4,610	-2	447,682	442,825	19,586	104,571	84,985

Calendar year or month	Corporate and other securities					
	Bonds ¹			Stocks		
	Net foreign purchases (10)	Gross foreign purchases (11)	Gross foreign sales (12)	Net foreign purchases (13)	Gross foreign purchases (14)	Gross foreign sales (15)
1997	84,358	350,873	266,515	69,597	1,097,958	1,028,361
1998	121,930	381,262	259,332	50,020	1,573,696	1,523,676
1999	160,392	368,692	208,300	107,522	2,340,659	2,233,137
2000	182,403	477,731	295,328	174,890	3,605,196	3,430,306
2001 - Jan. - Mar. p	68,158	183,423	115,265	41,677	846,279	804,602
2000 - Mar	14,795	46,816	32,021	24,232	402,373	378,141
Apr	8,687	27,370	18,683	3,304	309,778	306,474
May	7,677	31,810	24,133	6,313	268,500	262,187
June	25,735	54,173	28,438	17,793	300,356	282,563
July	10,392	34,095	23,703	15,573	271,572	255,999
Aug	21,983	46,729	24,746	24,273	286,819	262,546
Sept	13,762	41,779	28,017	8,559	297,677	289,118
Oct	13,156	38,709	25,553	16,336	339,995	323,659
Nov	18,747	42,081	23,334	9,054	284,909	275,855
Dec	17,831	41,905	24,074	11,127	286,161	275,034
2001 - Jan	13,659	52,110	38,451	23,944	301,650	277,706
Feb. p	28,392	66,296	37,904	9,678	259,101	249,423
Mar. p	26,107	65,017	38,910	8,055	285,528	277,473

¹ Data include transactions in directly placed issues abroad by U.S. corporations and issues of States and municipalities.

TABLE CM-V-2.—U.S. Transactions with Foreigners in Long-Term Foreign Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners to U.S. residents or a net outflow of capital from the United States.
Source: Treasury International Capital Reporting System]

Calendar year or month	Net foreign purchases of foreign securities from U.S. (1)	Foreign bonds			Foreign stocks		
		Net foreign purchases from U.S. (2)	Gross foreign purchases from U.S. (3)	Gross foreign sales to U.S. (4)	Net foreign purchases from U.S. (5)	Gross foreign purchases from U.S. (6)	Gross foreign sales to U.S. (7)
1997	-89,083	-48,144	1,451,731	1,499,875	-40,939	756,018	796,957
1998	-11,137	-17,349	1,328,250	1,345,599	6,212	929,569	923,357
1999	9,964	-5,676	798,267	803,943	15,640	1,177,303	1,161,663
2000	-13,175	-3,878	959,408	963,286	-9,297	1,802,452	1,811,749
2001 - Jan. - Mar. p	-19,604	350	342,930	342,580	-19,954	413,215	433,169
2000 - Mar	-12,045	-3,776	84,033	87,809	-8,269	179,305	187,574
Apr	817	792	63,921	63,129	25	154,830	154,805
May	12,718	4,244	79,536	75,292	8,474	146,766	138,292
June	2,460	5,751	82,953	77,202	-3,291	152,855	156,146
July	-21,458	-6,488	68,425	74,913	-14,970	136,467	151,437
Aug	-2,140	-2,812	74,803	77,615	672	142,850	142,178
Sept. r	10,482	265	92,179	91,914	10,217	148,664	138,447
Oct. r	-432	-3,443	98,519	101,962	3,011	152,872	149,861
Nov	13,997	8,434	94,938	86,504	5,563	141,600	136,037
Dec	-4,370	-1,175	83,721	84,896	-3,195	135,417	138,612
2001 - Jan.	-4,300	-1,360	120,666	122,026	-2,940	148,111	151,051
Feb. p	669	3,160	104,820	101,660	-2,491	130,972	133,463
Mar. p	-15,973	-1,450	117,444	118,894	-14,523	134,132	148,655

TABLE CM-V-3.—Net Foreign Transactions in Long-Term Domestic Securities by Type and Country

[In millions of dollars; negative figures indicate net sales by foreigners to U.S. residents or a net outflow of capital from the United States.
Source: Treasury International Capital Reporting System]

Country	Marketable Treasury bonds and notes			U.S. Government corporations and Federal agency bonds			Corporate bonds			Corporate stocks		
	Calendar year 2000 (1)	2000 (2)	2001 (3)	Calendar year 2000 (4)	Oct. through Dec. (5)	Jan. through Mar. p (6)	Calendar year 2000 (7)	Oct. through Dec. (8)	Jan. through Mar. p (9)	Calendar year 2000 (10)	Oct. through Dec. (11)	Jan. through Mar. p (12)
Europe:												
Austria	-613	-33	-452	813	371	-331	360	125	150	1,076	143	372
Belgium 1	73	277	-517	1,318	38	77	9,451	4,218	600	18,218	3,899	1,261
Bulgaria	-10	5	106	-	-	-	-	-1	41	-	-1	46
Czech Republic	606	363	487	774	729	-	186	154	25	14	12	-2
Denmark	-1,373	-954	-129	965	543	137	409	222	440	3,162	870	1,686
Finland	368	294	-525	272	-77	28	341	90	93	836	272	110
France	-4,146	-1,467	-225	58	320	1,428	2,158	437	899	5,727	2,205	3,153
Germany	-7,304	-1,826	-2,817	2,489	305	3,010	1,578	587	1,703	31,752	3,148	3,771
Greece	-371	3	224	133	-101	-15	78	32	7	804	42	54
Hungary	-249	-38	74	140	-4	23	13	13	30	140	133	6
Ireland	1,047	-566	-1,104	1,577	215	233	2,352	315	173	4,926	798	731
Italy	2,069	-59	-860	816	9	-384	308	33	239	12,230	1,701	1,754
Luxembourg 1	n.a.	n.a.	19	n.a.	n.a.	-66	n.a.	n.a.	1,267	n.a.	n.a.	1,494
Netherlands	2,140	-1,175	-1,689	1,365	973	260	-235	333	992	4,915	1,879	4,375
Norway	1,179	528	-505	-365	-519	255	120	-262	22	3,018	426	603
Poland	-1,526	-236	-1,087	121	12	350	26	21	26	38	7	-3
Portugal	1,568	672	483	35	33	62	-28	-3	135	96	-15	39
Romania	239	32	111	176	103	-286	-	-	-	1	-1	-
Russia 2	379	4	331	41	-14	648	-23	1	1	141	32	-3
Spain	-802	-2,213	-740	7,176	593	423	42	12	127	4,271	209	378
Sweden	1,082	106	-1,814	598	109	265	1,292	352	96	2,489	277	825
Switzerland	-10,326	-294	796	1,554	29	968	2,279	715	1,702	11,960	-794	2,082
Turkey	1,104	-385	-918	1,216	6	2	-721	-1	-18	65	-7	3
United Kingdom	-33,669	-14,027	8,069	30,185	11,235	10,493	109,967	27,045	37,306	58,736	17,266	11,464
Channel Islands and Isle of Man ³	n.a.	n.a.	56	n.a.	n.a.	-131	n.a.	n.a.	457	n.a.	n.a.	-155
Yugoslavia ⁴	-	n.a.	n.a.	-	n.a.	n.a.	32	n.a.	n.a.	-5	n.a.	n.a.
Other Europe	-2,169	-559	2,641	1,278	302	-177	-3,014	399	407	44	-197	-19
Total Europe	-50,704	-21,548	15	52,735	15,210	17,272	126,971	34,837	46,920	164,654	32,304	34,025
Canada	-308	-2,505	-2,793	10,111	1,676	1,382	3,176	814	336	5,956	3,139	4,422
Latin America:												
Argentina	-3,374	-239	1,335	899	148	1,269	725	155	127	746	116	61
Brazil	846	1,121	2,591	903	60	1,209	-79	-18	16	136	-90	-39
Chile	68	-87	-119	147	16	-5	-114	16	77	325	50	31
Colombia	842	537	97	-92	16	76	549	59	230	210	75	24
Ecuador	-727	-1	4	40	3	-1	79	27	36	48	9	29
Guatemala	-	-9	-17	16	3	2	33	2	17	30	3	-9
Mexico	2,425	-1,343	2,254	2,838	925	702	1,090	336	573	394	196	-36
Panama	-57	-35	-123	484	101	156	379	19	149	368	-78	-131
Peru	-18	-	9	486	125	120	22	2	11	46	7	2
Uruguay	-345	56	-138	192	49	2	229	22	75	243	71	92
Venezuela	1,288	703	377	2,152	788	72	298	46	116	301	-164	-1
Other Latin America ⁵	-844	-254	-36	2,371	486	434	1,049	93	189	259	75	-33
Total Latin America	104	449	6,234	10,436	2,720	4,036	4,260	759	1,616	3,106	270	-10
Caribbean:												
Bahamas	353	790	538	-4	-107	92	640	244	173	-1,335	-1,840	645
Bermuda	-7,351	-3,427	-1,565	6,131	430	931	10,881	1,697	3,444	-10,052	-3,672	-2,928
British West Indies ⁶	-3,386	2,911	n.a.	11,439	4,905	n.a.	12,972	4,316	n.a.	-970	-4,617	n.a.
Cayman Islands ⁶	n.a.	n.a.	2,689	n.a.	n.a.	1,512	n.a.	n.a.	7,407	n.a.	n.a.	-483
Cuba	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.
Jamaica	7	5	6	-7	31	-115	37	-	2	35	12	1
Netherlands Antilles	5,379	2,486	-4,072	1,782	532	-430	846	203	274	-8,617	-300	744
Trinidad and Tobago	-20	-3	17	16	4	-9	14	10	56	21	9	-7
Other Caribbean ⁵	n.a.	n.a.	2,903	n.a.	n.a.	-1,060	n.a.	n.a.	1,700	n.a.	n.a.	-960
Total Caribbean	-5,018	2,762	516	19,357	5,795	921	25,390	6,470	13,056	-20,918	-10,408	-2,988

See footnotes at end of table.

TABLE CM-V-3.—Net Foreign Transactions in Long-Term Domestic Securities by Type and Country, con.

[In millions of dollars; negative figures indicate net sales by foreigners to U.S. residents or a net outflow of capital from the United States.
Source: Treasury International Capital Reporting System]

Country	Marketable Treasury bonds and notes			U.S. Government corporations and Federal agency bonds			Corporate bonds			Corporate stocks		
	Calendar year 2000	2000	2001	Calendar year 2000	2000	2001	Calendar year 2000	2000	2001	Calendar year 2000	2000	2001
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Asia:												
China:												
Mainland	-3,971	-2,579	2,671	18,819	6,390	8,249	808	158	1,333	-103	1	-22
Taiwan	-10,089	-4,278	2,471	3,877	1,706	509	972	415	547	-147	-82	55
Hong Kong	-341	1,297	2,329	8,669	1,358	3,931	1,853	800	1,470	215	-131	182
India	1,409	380	969	119	122	-20	28	3	9	-6	-24	11
Indonesia	227	-687	-1,583	8	-	-1	15	11	23	158	5	25
Israel	671	624	2,409	772	147	108	542	141	99	-1,102	-124	-167
Japan	10,580	2,198	-4,219	23,802	10,586	7,759	15,040	3,471	-365	2,070	4,917	842
Korea	4,827	1,838	758	1,807	-667	-2,876	-795	-19	71	-160	-16	-16
Lebanon	-174	-1	16	1	-	1	1	-2	5	249	54	17
Malaysia	-219	-307	-87	25	9	-5	106	-5	4	3	10	-14
Pakistan	-2	-1	40	1	-	-	1	-	-	45	6	-12
Philippines	722	64	159	-67	-109	83	213	121	118	17	-25	32
Singapore	-6,167	-3,659	-4,488	317	883	51	1,276	92	1,306	10,788	5,779	5,655
Syria	-	-	-	1	-	1	1	-	-	28	2	-9
Thailand	1,202	407	346	-16	2	2	51	25	33	-58	-5	-3
Oil-exporting countries ⁷	3,482	-1,564	-2,135	477	434	945	1,565	1,026	847	9,189	1,371	152
Other Asia	-519	-167	49	15	-52	-20	18	3	-58	497	234	92
Total Asia	1,638	-6,435	-295	58,627	20,809	18,717	21,695	6,240	5,442	21,683	11,972	6,756
Africa:												
Congo (formerly Zaire)	-	n.a.	-	-	n.a.	-	-2	n.a.	-1	-9	n.a.	-
Egypt	-324	2	-35	11	14	-	-14	-10	6	-40	2	-21
Ghana	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia	323	-17	-70	772	5	-2	17	20	4	-20	-4	-289
Morocco	-230	-60	-	4	-	50	-2	-	-	-6	-1	-3
South Africa	-35	-15	-40	-53	4	1	-37	-14	47	271	5	39
Oil-exporting countries ⁸	-	-	-4	-2	-	-	3	-	-1	63	10	-47
Other Africa	-148	24	34	176	108	-111	65	32	125	156	4	104
Total Africa	-414	-66	-115	908	131	-62	30	28	180	415	8	-217
Other countries:												
Australia	1,435	290	-326	495	157	116	169	173	153	1,437	258	-389
New Zealand ⁹	n.a.	n.a.	20	n.a.	n.a.	9	n.a.	n.a.	-22	n.a.	n.a.	8
All other	-63	-32	44	216	148	62	738	372	242	-1,432	-992	-65
Total other countries	1,372	258	-262	711	305	187	907	545	373	5	-734	-446
Total foreign countries	-53,330	-27,085	3,300	152,885	46,646	42,453	182,429	49,693	67,923	174,901	36,551	41,542
International and regional orgs.:												
International	-483	-83	-480	-45	-186	-82	-5	58	230	-47	-20	142
European regional	-122	-2	-10	-5	-	-	-46	-46	18	-	-	-
Latin American regional	76	33	7	9	-1	-6	-5	-1	-	100	-14	-4
Caribbean regional ¹⁰	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
Asian regional	63	203	-38	2	-	-	-	-	-	2	-1	-3
African regional	2	2	25	-	-	15	30	30	-13	-2	-	-
Middle Eastern regional	4	-	n.a.	-5	-	n.a.	-	-	n.a.	-64	1	n.a.
Total international and regional	-460	153	-496	-44	-187	-73	-26	41	235	-11	-34	135
Grand total	-53,790	-26,932	2,804	152,841	46,459	42,380	182,403	49,734	68,158	174,890	36,517	41,677

¹ Before January 2001, combined data reported for Belgium-Luxembourg.

² Since December 1992, data for all other republics of the former U.S.S.R. included in "Other Europe."

³ Before January 2001, data included in United Kingdom.

⁴ Includes Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent states by the United States are reported under "Other Europe" as follows: since December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and since June 1994 for the Former Yugoslav Republic of Macedonia.

⁵ Before January 2001, "Other Latin America" and "Other Caribbean" were reported as combined "Other Latin America and Caribbean."

⁶ Beginning January 2001, Cayman Islands replaced British West Indies in the data series.

⁷ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates (Trucial States).

⁸ Includes Algeria, Gabon, Libya, and Nigeria.

⁹ Before January 2001, data included in "All other."

¹⁰ Before January 2001, included in "Latin American regional."

TABLE CM-V-4.—U.S. Transactions with Foreigners in Long-Term Domestic and Foreign Securities, by Type and Country, During First Quarter 2001, Preliminary

[In millions of dollars. Source: Treasury International Capital Reporting System]

Country	Gross purchases by foreigners from U.S. residents							Gross sales by foreigners to U.S. residents									
	Domestic securities			Corporate and other				Foreign securities			Domestic securities			Corporate and other			
	Total purchases	Marketable Treasury bonds and notes	Bonds of U.S. Gov't. and Federal corps.	Bonds of and federally sponsored agencies	Bonds	Stocks	Bonds	Stocks	Total sales	Marketable Treasury bonds and notes	Bonds of U.S. Gov't. and Federal corps.	Bonds of and federally sponsored agencies	Bonds	Stocks	Bonds	Stocks	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
Europe:																	
Austria	5,784	2,463	651	207	1,563	342	558	5,701	2,915	982	57	1,191	195	361			
Belgium 1	15,030	4,701	599	985	6,326	640	1,779	13,450	5,218	522	385	5,065	974	1,286			
Bulgaria	599	240	-	43	285	2	29	393	134	-	2	239	-	18			
Czech Republic	3,462	1,716	-	25	26	2	1,693	2,012	1,229	-	-	28	-	755			
Denmark	14,939	7,144	1,355	859	3,792	737	1,052	12,739	7,273	1,218	419	2,106	430	1,293			
Finland	6,931	1,642	332	97	450	48	4,362	5,454	2,167	304	4	340	4	2,635			
France	116,414	49,639	2,201	3,070	47,716	1,866	11,922	112,451	49,864	773	2,171	44,563	2,750	12,330			
Germany	100,638	42,078	6,972	2,887	25,578	6,352	16,771	93,720	44,895	3,962	1,184	21,807	5,810	16,062			
Greece	3,615	2,116	160	72	513	267	487	3,287	1,892	175	65	459	124	572			
Hungary	345	164	60	30	25	-	66	201	90	37	-	19	-	55			
Ireland	76,238	49,955	2,467	2,063	10,927	4,857	5,969	76,490	51,059	2,234	1,890	10,196	4,164	6,947			
Italy	43,058	11,127	946	812	21,880	2,481	5,812	44,073	11,987	1,330	573	20,126	2,587	7,470			
Luxembourg 1	23,044	3,205	3,387	2,529	10,157	1,551	2,215	20,429	3,186	3,453	1,262	8,663	746	3,119			
Netherlands	53,975	24,316	2,539	1,994	13,947	2,827	8,352	48,888	26,005	2,279	1,002	9,572	2,866	7,164			
Norway	57,381	47,197	4,025	180	1,936	3,113	930	56,312	47,702	3,770	158	1,333	2,598	751			
Poland	3,225	2,305	627	26	11	192	64	3,969	3,392	277	-	14	187	99			
Portugal	3,999	2,607	109	168	431	161	523	3,511	2,124	47	33	392	110	805			
Romania	900	339	545	-	1	-	15	1,068	228	831	-	1	-	8			
Russia 2	7,555	3,395	3,933	1	150	29	47	6,635	3,064	3,285	-	153	68	65			
Spain	19,020	8,965	826	274	3,176	1,573	4,206	18,831	9,705	403	147	2,798	1,402	4,376			
Sweden	15,964	5,030	788	566	6,577	216	2,787	16,802	6,844	523	470	5,752	221	2,992			
Switzerland	51,510	10,379	2,667	2,639	25,335	1,481	9,009	48,109	9,583	1,699	937	23,253	1,280	11,357			
Turkey	16,107	1,029	2	2	222	14,614	238	17,570	1,947	-	20	219	14,435	949			
United Kingdom	1,198,518	506,849	61,372	87,400	201,684	177,000	164,213	1,150,934	498,780	50,879	50,094	190,220	188,882	172,079			
Channel Islands and Isle of Man ³	4,002	389	26	796	2,087	215	489	3,823	333	157	339	2,242	381	371			
Yugoslavia ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other Europe	14,533	10,593	710	793	1,433	581	423	11,469	7,952	887	386	1,452	370	422			
Total Europe	1,856,786	799,583	97,299	108,518	386,228	221,147	244,011	1,778,321	799,568	80,027	61,598	352,203	230,584	254,341			
Canada	160,435	83,801	2,971	2,992	37,203	11,410	22,058	153,857	86,594	1,589	2,656	32,781	11,002	19,235			
Latin America:																	
Argentina	14,253	1,552	1,680	299	979	8,998	745	10,386	217	411	172	918	7,894	774			
Brazil	17,387	5,653	2,162	370	487	5,285	3,430	13,271	3,062	953	354	526	4,869	3,507			
Chile	4,668	2,652	33	230	549	883	321	4,366	2,771	38	153	518	579	307			
Colombia	2,886	863	575	544	253	623	28	2,088	766	499	314	229	268	12			
Ecuador	360	7	39	46	221	34	13	256	3	40	10	192	2	9			
Guatemala	231	73	7	46	64	30	11	296	90	5	29	73	27	72			
Mexico	16,682	8,757	804	1,004	1,316	2,341	2,460	12,391	6,503	102	431	1,352	1,653	2,350			
Panama	2,545	317	310	357	935	491	135	3,179	440	154	208	1,066	1,064	247			
Peru	417	13	145	18	85	67	89	244	4	25	7	83	37	88			
Uruguay	1,514	241	80	113	419	571	90	1,280	379	78	38	327	383	75			
Venezuela	2,338	985	132	167	501	479	74	1,784	608	60	51	502	469	94			
Other Latin America ⁵	3,102	375	888	291	1,153	265	130	2,444	411	454	102	1,186	156	135			
Total Latin America	66,383	21,488	6,855	3,485	6,962	20,067	7,526	51,985	15,254	2,819	1,869	6,972	17,401	7,670			
Caribbean:																	
Bahamas	43,765	20,274	671	2,635	10,590	4,502	5,093	42,643	19,736	579	2,462	9,945	4,414	5,507			
Bermuda	183,291	53,360	9,728	11,698	77,994	22,749	7,762	184,650	54,925	8,797	8,254	80,922	21,365	10,387			
British West Indies ⁶	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
Cayman Islands ⁶	398,036	105,818	72,633	30,875	138,972	22,640	27,098	385,687	103,129	71,121	23,468	139,455	22,551	25,963			
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Jamaica	401	164	124	3	34	71	5	499	158	239	1	33	63	5			
Netherlands Antilles	58,020	16,440	1,914	1,439	29,554	3,511	5,162	61,013	20,512	2,344	1,165	28,810	2,571	5,611			
Trinidad and Tobago	241	48	76	69	44	2	2	200	31	85	13	51	9	11			
Other Caribbean ⁵	116,867	10,043	1,892	4,458	89,848	1,604	9,022	114,074	7,140	2,952	2,758	90,808	1,138	9,278			
Total Caribbean	800,621	206,147	87,038	51,177	347,036	55,079	54,144	788,766	205,631	86,117	38,121	350,024	52,111	56,762			

See footnotes at end of table.

TABLE CM-V-4.—U.S. Transactions with Foreigners in Long-Term Domestic and Foreign Securities, by Type and Country, During First Quarter 2001, Preliminary, con.

[In millions of dollars. Source: Treasury International Capital Reporting System]

Country	Gross purchases by foreigners from U.S. residents							Gross sales by foreigners to U.S. residents								
	Total purchases (1)	Domestic securities			Corporate and other				Total sales (8)	Domestic securities			Corporate and other			
		Marketable Treasury bonds and notes (2)	Bonds of U.S. Gov't. corps. (3)	Corporate and other Bonds (4)	Stocks (5)	Foreign securities Bonds (6)	Stocks (7)	Total sales (9)		Bonds of U.S. Gov't. corps. (10)	Corporate and other Bonds (11)	Stocks (12)	Foreign securities Bonds (13)	Stocks (14)		
Asia:																
China:																
Mainland	49,102	29,952	15,311	1,472	687	1,544	136	36,495	27,281	7,062	139	709	1,146	158		
Taiwan	11,985	4,094	1,429	615	1,941	1,931	1,975	7,552	1,623	920	68	1,886	191	2,864		
Hong Kong	61,039	20,851	13,058	2,142	5,386	2,407	17,195	53,662	18,522	9,127	672	5,204	1,825	18,312		
India	3,520	2,686	25	9	346	5	449	2,822	1,717	45	-	335	3	722		
Indonesia	624	293	-	23	136	77	95	2,080	1,876	1	-	111	3	89		
Israel	7,527	3,749	327	202	1,903	95	1,251	5,295	1,340	219	103	2,070	35	1,528		
Japan	235,944	103,782	35,947	5,921	22,026	21,803	46,465	237,592	108,001	28,188	6,286	21,184	20,967	52,966		
Korea	23,111	19,952	967	90	100	247	1,755	26,455	19,194	3,843	19	116	172	3,111		
Lebanon	530	22	1	6	422	45	34	444	6	-	1	405	11	21		
Malaysia	461	50	8	23	80	52	248	583	137	13	19	94	47	273		
Pakistan	95	40	-	-	51	1	3	70	-	-	-	63	2	5		
Philippines	1,576	728	155	160	202	180	151	1,263	569	72	42	234	144	202		
Singapore	51,038	13,940	4,833	3,174	17,002	4,350	7,739	47,045	18,428	4,782	1,868	11,347	4,602	6,018		
Syria	56	-	1	-	20	-	35	74	-	-	-	29	-	45		
Thailand	3,345	3,093	2	34	56	50	110	3,089	2,747	-	1	59	163	119		
Other Asia	22,341	4,919	3,095	1,813	11,176	386	952	22,527	7,005	2,170	1,024	10,932	236	1,160		
Total Asia	472,294	208,151	75,159	15,684	61,534	33,173	78,593	447,048	208,446	56,442	10,242	54,778	29,547	87,593		
Africa:																
Congo (formerly Zaire)	5	-	-	-	4	1	1	-	-	1	-	-	-	-		
Egypt	154	12	4	14	97	5	22	211	47	4	8	118	8	26		
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Liberia	372	2	11	24	308	11	16	748	72	13	20	597	22	24		
Morocco	64	-	50	-	13	-	1	19	-	-	-	16	-	3		
South Africa	903	304	15	48	242	2	292	927	344	14	1	203	6	359		
Other Africa	1,743	221	169	213	532	381	227	1,609	191	280	89	475	340	234		
Total Africa	3,241	539	249	299	1,192	403	559	3,515	654	311	119	1,409	376	646		
Other countries:																
Australia	21,838	9,306	1,034	680	5,075	1,076	4,667	22,289	9,632	918	527	5,464	890	4,858		
New Zealand ⁷	580	53	9	21	187	196	114	478	33	-	43	179	169	54		
All other	1,760	247	430	276	308	275	224	1,510	203	368	34	373	206	326		
Total other countries	24,178	9,606	1,473	977	5,570	1,547	5,005	24,277	9,868	1,286	604	6,016	1,265	5,238		
Total foreign countries	3,383,938	1,329,315	271,044	183,132	845,725	342,826	411,896	3,247,769	1,326,015	228,591	115,209	804,183	342,286	431,485		
International and regional orgs.:																
International	1,247	513	62	259	376	18	19	1,738	993	144	29	234	284	54		
European regional	1,396	32	-	18	-	78	1,268	1,681	42	-	-	-	9	1,630		
Latin American regional	238	24	8	14	155	8	29	205	17	14	14	159	1	-		
Caribbean regional ⁸	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Asian regional	640	626	-	-	12	-	2	679	664	-	-	15	-	-		
African regional	41	26	15	-	-	-	-	14	1	-	13	-	-	-		
Middle Eastern regional	12	-	-	-	11	-	1	11	-	-	-	11	-	-		
Total international and regional	3,574	1,221	85	291	554	104	1,319	4,328	1,717	158	56	419	294	1,684		
Grand total	3,387,512	1,330,536	271,129	183,423	846,279	342,930	413,215	3,252,097	1,327,732	228,749	115,265	804,602	342,580	433,169		

¹ Before January 2001, combined data reported for Belgium-Luxembourg.

² Since December 1992, data for all other republics of the former U.S.S.R. included in "Other Europe."

³ Before January 2001, data included in United Kingdom.

⁴ Includes Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia recognized as independent states by the United States are reported under "Other Europe" as follows: since December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and since June 1994 for the Former Yugoslav Republic of Macedonia.

⁵ Before January 2001, "Other Latin America" and "Other Caribbean" were reported as combined "Other Latin America and Caribbean."

⁶ Beginning January 2001, Cayman Islands replaced British West Indies in the data series.

⁷ Before January 2001, data included in "All other."

⁸ Before January 2001, included in "Latin American regional."

TABLE CM-V-5.—U.S. Transactions with Foreigners in Long-Term Domestic and Foreign Securities, by Type and Country, During Calendar Year 2000

[In millions of dollars. Source: Treasury International Capital Reporting System]

Country	Total purchases (1)	Gross purchases by foreigners from U.S. residents						Gross sales by foreigners to U.S. residents						
		Domestic securities			Corporate and other			Total sales (8)	Domestic securities			Corporate and other		
		Marketable Treasury bonds and notes (2)	Bonds of U.S. Gov't. corps. (3)	Corporate and other Bonds (4)	Stocks (5)	Bonds (6)	Stocks (7)		Bonds (9)	Bonds of U.S. Gov't. corps. (10)	Corporate and other Bonds (11)	Stocks (12)	Bonds (13)	Stocks (14)
Europe:														
Austria	23,559	9,868	3,211	531	6,632	832	2,485	21,241	10,481	2,398	171	5,556	653	1,982
Belgium i	142,660	19,686	8,563	15,125	77,185	5,673	16,428	109,103	19,613	7,245	5,674	58,967	4,221	13,383
Bulgaria	132	23	-	1	40	64	4	131	33	-	1	40	34	23
Czech Republic . . .	8,522	5,127	814	186	124	147	2,124	7,359	4,521	40	-	110	133	2,555
Denmark	30,718	10,810	3,235	1,339	9,799	1,403	4,132	27,594	12,183	2,270	930	6,637	940	4,634
Finland	26,710	7,771	1,324	410	2,243	118	14,844	23,547	7,403	1,052	69	1,407	72	13,544
France	423,294	162,996	3,748	7,229	194,423	8,082	46,816	419,064	167,142	3,690	5,071	188,696	9,525	44,940
Germany	319,706	95,317	7,656	7,395	122,398	8,921	78,019	290,452	102,621	5,167	5,817	90,646	16,760	69,441
Greece	8,238	3,149	330	98	3,498	123	1,040	7,610	3,520	197	20	2,694	239	940
Hungary	2,719	1,765	364	13	206	14	357	2,611	2,014	224	-	66	31	276
Ireland	277,763	166,220	14,857	5,738	39,391	21,014	30,543	263,591	165,173	13,280	3,386	34,465	16,353	30,934
Italy	199,378	60,593	4,917	2,315	93,298	4,020	34,235	181,512	58,524	4,101	2,007	81,068	3,638	32,174
Luxembourg ¹ . . .	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Netherlands	171,458	49,307	8,282	4,023	61,743	9,690	38,413	168,503	47,167	6,917	4,258	56,828	12,414	40,919
Norway	82,679	56,504	12,067	1,224	7,824	2,166	2,894	77,669	55,325	12,432	1,104	4,806	1,221	2,781
Poland	4,954	3,791	357	26	192	216	372	6,234	5,317	236	-	154	210	317
Portugal	12,112	6,533	198	79	3,225	315	1,762	10,065	4,965	163	107	3,129	258	1,443
Romania	2,437	975	1,356	-	55	-	51	2,018	736	1,180	-	54	-	48
Russia ²	17,333	3,438	12,650	4	694	221	326	16,870	3,059	12,609	27	553	226	396
Spain	85,715	36,399	7,750	673	17,695	4,367	18,831	72,859	37,201	574	631	13,424	3,876	17,153
Sweden	68,705	23,373	1,824	2,323	24,385	1,643	15,157	61,251	22,291	1,226	1,031	21,896	1,355	13,452
Switzerland	231,654	17,344	8,268	5,519	151,784	5,305	43,434	233,022	27,670	6,714	3,240	139,824	4,391	51,183
Turkey	43,586	4,593	1,216	77	725	32,708	4,267	43,366	3,489	-	798	660	32,896	5,523
United Kingdom . .	3,923,568	1,589,020	171,218	253,657	734,261	499,333	676,079	3,788,077	1,622,689	141,033	143,690	675,525	531,200	673,940
Channel Islands and Isle of Man ³ . .	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Yugoslavia ⁴ . . .	71	-	32	16	6	17	68	-	-	-	21	-	-	47
Other Europe	35,144	15,712	2,978	2,237	9,282	1,476	3,459	38,965	17,881	1,700	5,251	9,238	1,392	3,503
Total Europe . . .	6,142,815	2,350,314	277,183	310,254	1,561,118	607,857	1,036,089	5,872,782	2,401,018	224,448	183,283	1,396,464	642,038	1,025,531
Canada	563,423	250,082	16,351	13,093	156,702	45,641	81,554	548,344	250,390	6,240	9,917	150,746	40,707	90,344
Latin America:														
Argentina	43,997	1,085	1,396	2,071	5,475	29,221	4,749	43,342	4,459	497	1,346	4,729	27,720	4,591
Brazil	50,586	6,206	1,581	638	3,331	21,029	17,801	51,800	5,360	678	717	3,195	21,853	19,997
Chile	9,150	1,813	277	746	3,208	1,785	1,321	8,819	1,745	130	860	2,883	1,366	1,835
Colombia	9,133	4,486	694	1,008	1,633	1,131	181	7,379	3,644	786	459	1,423	939	128
Ecuador	1,087	16	123	115	758	43	32	1,626	743	83	36	710	37	17
Guatemala	747	22	19	93	503	34	76	634	22	3	60	473	22	54
Mexico	60,857	27,204	3,437	2,465	6,999	8,443	12,309	51,445	24,779	599	1,375	6,605	7,542	10,545
Panama	12,916	306	836	881	8,378	1,306	1,209	11,267	363	352	502	8,010	930	1,110
Peru	2,044	4	628	30	505	321	556	1,224	22	142	8	459	196	397
Uruguay	5,596	701	359	330	2,019	1,885	302	5,186	1,046	167	101	1,776	1,734	362
Venezuela	12,204	1,956	2,322	458	4,450	1,518	1,500	7,527	668	170	160	4,149	1,082	1,298
Other Latin America ⁵ . . .	17,147	3,554	3,169	1,465	6,693	1,152	1,114	14,492	4,398	798	416	6,434	1,115	1,331
Total Latin America . . .	225,464	47,353	14,841	10,300	43,952	67,868	41,150	204,741	47,249	4,405	6,040	40,846	64,536	41,665
Caribbean:														
Bahamas	145,890	52,185	3,950	6,955	51,101	11,122	20,577	148,112	51,832	3,954	6,315	52,436	10,590	22,985
Bermuda	914,327	138,101	56,096	31,353	553,446	84,628	50,703	915,575	145,452	49,965	20,472	563,498	82,342	53,846
British West Indies ⁶ . . .	1,448,151	267,607	160,684	59,842	806,954	48,493	104,571	1,432,045	270,993	149,245	46,870	807,924	44,220	112,793
Cayman Islands ⁶ . . .	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Cuba	2	-	-	2	-	-	2	2	-	2	-	2	-	-
Jamaica	765	164	54	38	233	247	29	510	157	61	1	198	78	15
Netherlands Antilles . . .	279,650	78,417	13,884	5,565	140,321	11,570	29,893	291,748	73,038	12,102	4,719	148,938	11,635	41,316
Trinidad and Tobago . . .	423	86	16	18	216	54	33	338	106	-	4	195	5	28
Other Caribbean ⁵ . . .	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total Caribbean . . .	2,789,208	536,560	234,684	103,771	1,552,273	156,114	205,806	2,788,330	541,578	215,327	78,381	1,573,191	148,870	230,983

See footnotes at end of table.

CAPITAL MOVEMENTS

TA BLE CM-V-5.—U.S. Transactions with Foreigners in Long-Term Domestic and Foreign Securities, by Type and Country, During Calendar Year 2000, con.

[In millions of dollars. Source: Treasury International Capital Reporting System]

Country	Gross purchases by foreigners from U.S. residents						Gross sales by foreigners to U.S. residents								
	Domestic securities			Foreign securities			Domestic securities			Foreign securities					
	Total purchases (1)	Marketable Treasury and Federal Financing Bank bonds and notes (2)	Bonds of U.S. Gov't. corps. and federally sponsored agencies (3)	Bonds (4)	Stocks (5)	Bonds (6)	Stocks (7)	Total sales (8)	Marketable Treasury and Federal Financing Bank bonds and notes (9)	Bonds of U.S. Gov't. corps. and federally sponsored agencies (10)	Bonds (11)	Stocks (12)	Bonds (13)	Stocks (14)	
Asia:															
China:															
Mainland	91,647	57,944	26,490	1,162	2,836	2,258	957	74,526	61,915	7,671	354	2,939	450	1,197	
Taiwan	37,108	7,289	4,794	1,026	11,081	3,166	9,752	40,456	17,378	917	54	11,228	404	10,485	
Hong Kong	176,525	49,480	15,910	2,555	19,399	6,699	82,482	168,163	49,821	7,241	702	19,184	5,715	85,500	
India	9,556	5,414	-	124	28	1,357	44	2,589	8,280	4,005	5	-	1,363	57	2,850
Indonesia	4,774	2,535	-	13	33	978	215	1,000	4,077	2,308	5	18	820	197	729
Israel	32,469	12,629	1,000	773	11,206	548	6,313	33,743	11,958	228	231	12,308	707	8,311	
Japan	894,272	349,370	104,216	21,775	116,968	42,754	259,189	820,894	338,790	80,414	6,735	114,898	38,244	241,813	
Korea	51,618	33,809	5,863	100	734	2,064	9,048	46,600	28,982	4,056	895	894	699	11,074	
Lebanon	3,728	-	4	1	12	3,246	263	202	3,442	178	-	11	2,997	53	203
Malaysia	3,376	582	-	32	120	593	235	1,814	3,281	801	7	14	590	308	1,561
Pakistan	678	-	-	1	1	629	3	44	683	2	-	-	584	11	86
Philippines	6,216	3,169	-	248	313	1,162	584	740	4,925	2,447	315	100	1,145	161	757
Singapore	156,436	64,602	9,110	5,847	39,151	11,196	26,530	146,180	70,769	8,793	4,571	28,363	10,303	23,381	
Syria	225	-	-	1	1	205	5	13	219	-	-	-	177	-	42
Thailand	9,283	8,006	-	11	65	410	275	516	7,996	6,804	27	14	468	180	503
Other Asia	117,165	42,487	10,605	3,558	55,359	1,172	3,984	101,983	39,524	10,113	1,975	45,673	696	4,002	
Total Asia	1,595,076	637,320	178,419	37,369	265,314	71,481	405,173	1,465,458	635,682	119,792	15,674	243,631	58,185	392,494	
Africa:															
Congo (formerly Zaire)	36	-	-	-	8	-	28	38	-	-	2	17	-	19	
Egypt	2,465	1,110	69	58	927	44	257	2,781	1,434	58	72	967	38	212	
Ghana	9	-	-	-	5	-	4	5	-	-	-	5	-	-	
Liberia	3,135	857	1,111	211	825	22	109	2,089	534	339	194	845	69	108	
Morocco	216	118	7	-	80	1	10	477	348	3	2	86	11	27	
South Africa	4,295	741	12	122	1,229	58	2,133	3,277	776	65	159	958	15	1,304	
Other Africa	6,049	469	550	109	3,006	764	1,151	5,652	617	376	41	2,787	691	1,140	
Total Africa	16,205	3,295	1,749	500	6,080	889	3,692	14,319	3,709	841	470	5,665	824	2,810	
Other countries:															
Australia	93,276	43,190	3,957	1,172	15,197	6,527	23,233	87,407	41,755	3,462	1,003	13,760	4,881	22,546	
New Zealand ⁷	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
All other countries	10,671	1,590	957	950	2,984	2,512	1,678	11,197	1,653	741	212	4,416	2,411	1,764	
Total other countries	103,947	44,780	4,914	2,122	18,181	9,039	24,911	98,604	43,408	4,203	1,215	18,176	7,292	24,310	
Total foreign countries	11,436,138	3,869,704	728,141	477,409	3,603,620	958,889	1,798,375	10,992,578	3,923,034	575,256	294,980	3,428,719	962,452	1,808,137	
International and regional orgs.:															
International	5,688	3,160	694	231	717	259	627	6,722	3,643	739	236	764	540	800	
European regional	3,792	152	52	2	1	231	3,354	3,401	274	57	48	1	287	2,734	
Latin American regional	945	158	42	58	623	6	58	748	82	33	63	523	-	47	
Caribbean regional ⁸	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Asian regional	1,470	1,375	2	1	40	23	29	1,387	1,312	-	1	38	7	29	
African regional	32	2	-	30	-	-	-	2	-	-	-	2	-	-	
Middle Eastern regional	213	9	-	-	195	-	9	271	5	5	-	259	-	2	
Total international and regional	12,140	4,856	790	322	1,576	519	4,077	12,531	5,316	834	348	1,587	834	3,612	
Grand total	11,448,278	3,874,560	728,931	477,731	3,605,196	959,408	1,802,452	11,005,109	3,928,350	576,090	295,3283,430,306	963,286	1,811,749		

¹ Before January 2001, combined data reported for Belgium-Luxembourg.

² Since December 1992, data for all other republics of the former U.S.S.R. included in "Other Europe."

³ Before January 2001, data included in United Kingdom.

⁴ Includes Serbia and Montenegro, which presently form an entity not formally recognized by the United States. Data for entities of the former Yugoslavia are reported under "Other Europe" as follows: since December 1992 for Bosnia and Herzegovina, Croatia and Slovenia; and since June 1994 for the Former Yugoslav Republic of Macedonia.

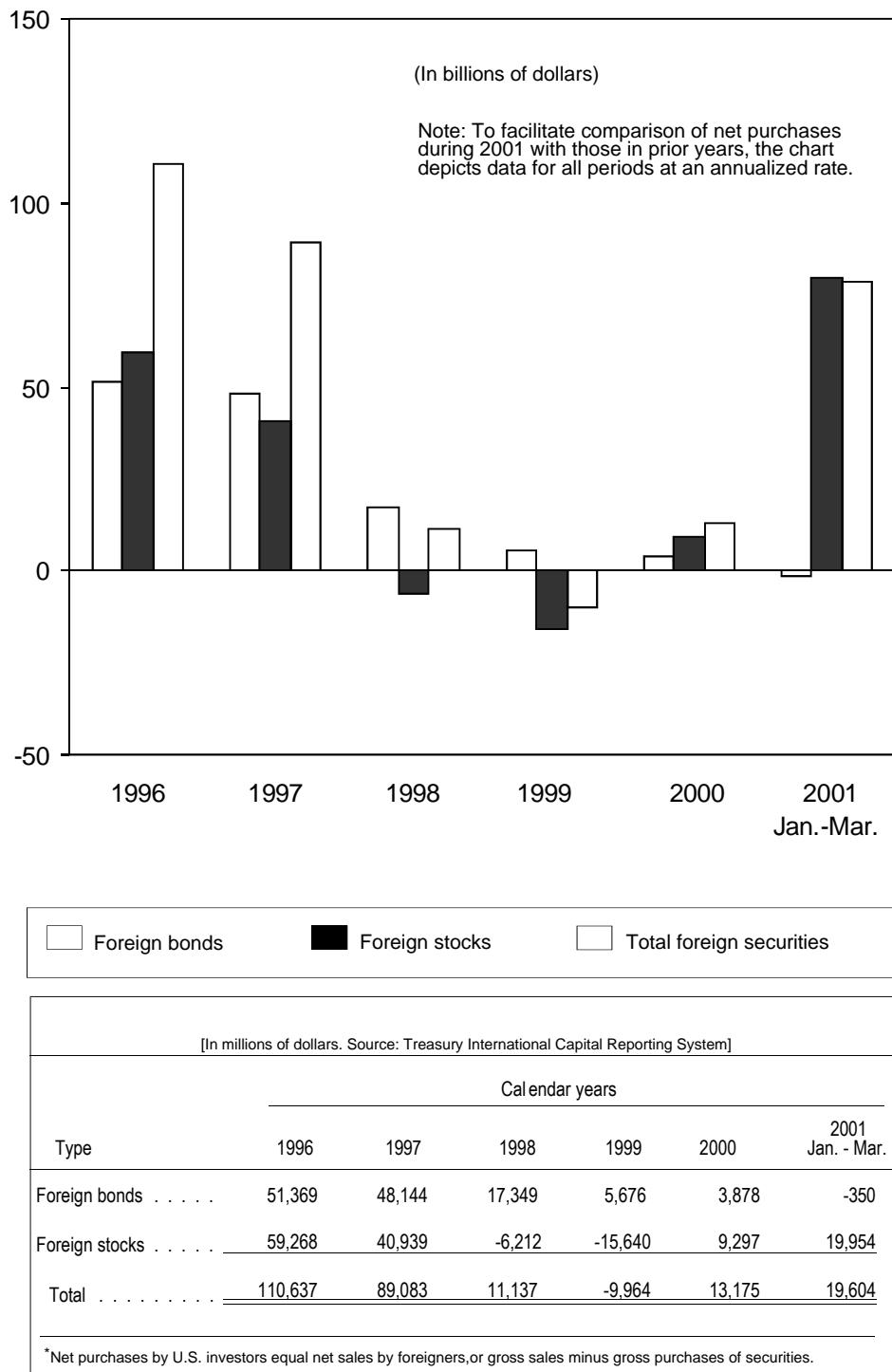
⁵ Before January 2001, "Other Latin America" and "Other Caribbean" were reported as combined "Other Latin America and Caribbean."

⁶ Beginning January 2001, Cayman Islands replaced British West Indies in the data series.

⁷ Before January 2001, data included in "All other."

⁸ Before January 2001, included in "Latin American regional."

CHART CM-D.—Net Purchases of Long-Term Foreign Securities by U.S. Investors *



The data on this page represent U.S. investors' purchases and sales of long-term foreign securities as reported to the Treasury International Capital (TIC) reporting system. However, in the past several years, U.S. investors also have acquired a substantial amount of foreign stocks, mostly European, through mergers that involve stock swaps. Net acquisitions through stock swaps amounted to \$96 billion in 1998, \$123 billion in 1999, \$84 billion in 2000, and a characteristically low \$4 billion in the first quarter of 2001. (Stock swaps data for the most recent quarter are Federal Reserve Board/Treasury estimates and are subject to substantial revisions.) These stock swaps are not reported under the TIC reporting system.

Taking into account the stock swaps, annual U.S. net purchases of long-term foreign securities have averaged about \$100 billion since the mid-1990s, without much variation from year to year. In the past few years, the acquisitions have been concentrated in foreign stocks, as net purchases of foreign bonds have been negligible, far below the levels of the mid-1990s. In 1999, net stock purchases, including the stock swaps, totaled \$107 billion, mostly through Europe and Japan. In 2000, taking into account the estimated \$84 billion in foreign stocks acquired through mergers, U.S. residents acquired approximately \$94 billion in foreign stocks. In the first quarter of 2001, acquisitions of foreign stocks (including swaps) totaled \$24 billion, with near zero net purchases of foreign bonds.